

Verona Walk
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M ASSESSMENTS	311,297	311,958	311,958
DEBT ASSESSMENTS - SERIES 2006	688,808	688,808	688,808
DEBT ASSESSMENTS - SERIES 2013	520,265	520,265	520,265
OTHER REVENUES	0	505	505
INTEREST INCOME	360	508	508
TOTAL REVENUES	\$ 1,520,730	\$ 1,522,044	\$ 1,522,044
EXPENDITURES			
MAINTENANCE EXPENDITURES			
FIELD INSPECTOR	34,800	34,613	34,613
VEHICLE - INSURANCE	1,000	500	0
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	500	0
VEHICLE - GAS & MAINTENANCE	4,160	1,000	451
LAKE SPRAYING (CLARK)	65,000	60,000	56,700
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	6,000	4,600
LAKE LITTORAL & LAKE BANK PLANTINGS	27,500	2,000	0
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	2,000	0
STORM PIPE & EROSION REPAIRS	15,000	2,000	0
MAINTENANCE MOWING & DREDGING	7,117	2,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 167,122	\$ 110,613	\$ 96,364
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	0	1,200	1,200
PAYROLL TAXES (EMPLOYER)	0	92	92
ENGINEERING/MAINTENANCE	20,000	45,000	11,974
MANAGEMENT	42,624	42,624	42,624
SECRETARIAL	4,200	4,200	4,200
LEGAL	15,000	24,000	20,623
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,400	3,400	3,400
ARBITRAGE REBATE FEE - SERIES 2006	650	650	650
ARBITRAGE REBATE FEE - SERIES 2013	650	650	650
INSURANCE	6,389	5,925	5,925
LEGAL ADVERTISING	2,000	2,000	1,570
MISCELLANEOUS/CONTINGENCY	2,500	2,500	1,537
POSTAGE	800	475	463
OFFICE SUPPLIES	1,200	1,200	1,144
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	1,500	1,500	1,500
TRUSTEE FEES - SERIES 2006	3,800	3,716	3,716
TRUSTEE FEES - SERIES 2013	4,300	4,300	4,300
CONTINUING DISCLOSURE FEE - SERIES 2006	1,000	1,000	1,000
CONTINUING DISCLOSURE FEE - SERIES 2013	1,000	1,000	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 121,188	\$ 155,607	\$ 117,743
TOTAL EXPENDITURES	\$ 288,310	\$ 266,220	\$ 214,107
REVENUES LESS EXPENDITURES	\$ 1,232,420	\$ 1,255,824	\$ 1,307,937
BOND PAYMENTS (SERIES 2006)	(637,147)	(643,647)	(643,647)
BOND PAYMENTS (SERIES 2013)	(481,245)	(486,245)	(486,245)
BALANCE	\$ 114,028	\$ 125,932	\$ 178,045
ADMINISTRATIVE COSTS	(52,453)	(52,096)	(52,096)
DISCOUNTS FOR EARLY PAYMENTS	(61,575)	(56,427)	(56,427)
EXCESS/ (SHORTFALL)	\$ -	\$ 17,409	\$ 69,522
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 17,409	\$ 69,522

FUND BALANCE AS OF 9/30/16	\$308,586
FY 2016/2017 ACTIVITY	\$17,409
FUND BALANCE AS OF 9/30/17	\$325,995

Notes
Carryover From Prior Year Of \$35,000 to be used to reduce Fiscal Year 2017/2018 Assessments.

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2006)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	1,503	1,503
NAV Assessment Collection	637,147	643,647	643,647
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 637,197	\$ 645,150	\$ 645,150
EXPENDITURES			
Principal Payments	210,000	210,000	210,000
Interest Payments	423,550	428,656	428,656
Principal Prepayments	3,647	0	0
Transfer To Construction Fund	3,647	769	569
Total Expenditures	\$ 640,844	\$ 639,425	\$ 639,225
Excess/ (Shortfall)	\$ (3,647)	\$ 5,725	\$ 5,925

FUND BALANCE AS OF 9/30/16	\$578,566
FY 2016/2017 ACTIVITY	\$5,725
FUND BALANCE AS OF 9/30/17	\$584,291

Notes

Reserve Fund Balance = \$268,821*. Revenue Fund Balance = \$274,769*.

Deferred Cost Fund Balance = \$38,649*

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$208,684.

* Approximate Amounts

Series 2006 Bond Information

Original Par Amount =	\$9,520,000	Annual Principal Payments Due:
Interest Rate =	5.375%	May 1st
Issue Date =	May 2006	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$7,765,000	

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2013)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	1,055	1,049
NAV Collection	481,245	486,245	486,245
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 481,295	\$ 487,300	\$ 487,294
EXPENDITURES			
Principal Payments (2013A-1)	215,000	215,000	215,000
Principal Payments (2013A-2)	15,000	15,000	15,000
Interest Payments (2013A-1)	228,091	228,706	228,706
Interest Payments (2013A-2)	18,388	18,425	18,425
Principal Prepayments	4,816	15,000	15,000
Total Expenditures	\$ 481,295	\$ 492,131	\$ 492,131
Excess/ (Shortfall)	\$ -	\$ (4,831)	\$ (4,837)

FUND BALANCE AS OF 9/30/16	\$386,284
FY 2016/2017 ACTIVITY	(\$4,831)
FUND BALANCE AS OF 9/30/17	\$381,453

Notes

Reserve (2013A-1) Fund Balance = \$223,681*. Reserve (2013A-2) Fund Balance = \$19,406*.
Revenue Fund Balance = \$133,745*.
Revenue Fund Balance To Be Used To Make 11/1/2017 2013A-1 Interest Payment Of \$114,046
and 2013A-2 Interest Payment Of \$9,025
* Approximate Amounts

Series 2013A-1 Bond Refunding Information

Original Par Amount =	\$6,455,000	Annual Principal Payments Due =
Interest Rate =	1.1% - 4.375%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$5,560,000	

Series 2013A-2 Bond Refunding Information

Original Par Amount =	\$650,000	Annual Principal Payments Due =
Interest Rate =	4.5% - 5.0%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$370,000	