



**VERONA WALK  
COMMUNITY DEVELOPMENT  
DISTRICT**

**COLLIER COUNTY  
REGULAR BOARD MEETING  
APRIL 19, 2018  
10:00 A.M.**

Special District Services, Inc.  
The Oaks Center  
2501A Burns Road  
Palm Beach Gardens, FL 33410

[www.veronawalkcdd.org](http://www.veronawalkcdd.org)  
561.630.4922 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT**  
Town Center at Verona Walk  
8090 Sorrento Lane  
Naples, Florida 34114  
**REGULAR BOARD MEETING**  
April 19, 2018  
10:00 a.m.

- A. Call to Order
- B. Pledge of Allegiance
- C. Proof of Publication.....Page 1
- D. Establish Quorum
- E. Additions or Deletions to Agenda
- F. Comments from the Public for Items not on the Agenda
- G. Approval of Minutes
  - 1. March 15, 2018 Regular Board Meeting Minutes.....Page 3
- H. Old Business
  - 1. Update Regarding Clean Up of the Retention Basins
  - 2. Bond Issuance – Acknowledgement of Lien of Record.....Page 11
- I. New Business
  - 1. Consider Approval of Proposal to Napier Sprinkler for Lake Bank Repair.....Page 15
- J. Administrative Matters
  - 1. District Attorney Update
  - 2. District Engineer Update
  - 3. Field Inspector Update
  - 4. District Manager Update
    - a. Financials.....Page 21
- K. Board Members Comments
- L. Adjourn

# Naples Daily News

NaplesNews.com

Published Daily  
Naples, FL 34110

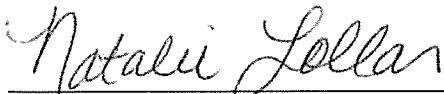
## Affidavit of Publication

State of Florida  
Counties of Collier and Lee

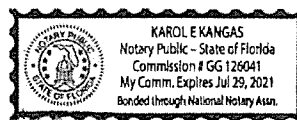
Before the undersigned they serve as the authority, personally appeared Natalie Zollar who on oath says that she serves as **Inside Sales Manager** of the Naples Daily News, a daily newspaper published at Naples, in Collier County, Florida; distributed in Collier and Lee counties of Florida; that the attached copy of the advertising was published in said newspaper on dates listed. Affiant further says that the said Naples Daily News is a newspaper published at Naples, in said Collier County, Florida, and that the said newspaper has heretofore been continuously published in said Collier County, Florida; distributed in Collier and Lee counties of Florida, each day and has been entered as second class mail matter at the post office in Naples, in said Collier County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.


Customer	Ad Number	Copyline	P.O.#
VERONA WALK COMMUNITY DEV.	1768771	VERONA WALK COMMUNIT	

Pub Dates  
October 2, 2017

  
(Signature of affiant)

Sworn to and subscribed before me  
This October 05, 2017



  
(Signature of affiant)

Resorts/Hotels/Rentals

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2017 MERCEDES SL550

2017 MERCEDES SL550 39K + miles. exc. cond., all service records.

2014 BMW 320i Black: w/ new wheels

2014 BMW 320i Black: w/ new wheels; sports package; \$15,500.

2008 MERCEDES SL550

2008 MERCEDES SL550 39K + miles. exc. cond., all service records.

2014 BMW 320i Black: w/ new wheels

2014 BMW 320i Black: w/ new wheels; sports package; \$15,500.

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2008 MERCEDES SL550 39K + miles. exc. cond., all service records.

2014 BMW 320i Black: w/ new wheels

2014 BMW 320i Black: w/ new wheels; sports package; \$15,500.

Sports and Imports

2017 BMW 640 M Sport Pkg \$K miles. White convertible top. \$81,000.

GRAND PRIZE WINNER OF A 2017 BMW convertible with red leather interior.

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CORVETTES WANTED Top dollar. Cash today. Call 941-809-3660 or 941-923-3421

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STEARN'S MOTORS MOST VEHICLES SINCE 1977. All Vehicles wanted

WE BUY CARS, TRUCKS, SUVS, ETC.

WE BUY CARS, TRUCKS, SUVS, ETC. Anything from \$1,000 thru \$100,000.

LOOKING FOR 1 OR 2 POKER PLAYERS

LOOKING FOR 1 OR 2 POKER PLAYERS Small group men & women play every Wed. afternoon E. Naples.

PHYLIS DODSON MARTIN

PHYLIS DODSON MARTIN Personal Representative c/o A. ERIC ANDERSON, P.A.

NOTICE OF PUBLIC SALE

NOTICE OF PUBLIC SALE: DEALER'S CHOICE AUTO REPAIR LLC gives Notice of Foreclosure of Lien and intent to sell these vehicles on 10/14/2017.

SXKGR46A3E0277441 2014 KIA

SXKGR46A3E0277441 2014 KIA MINI-COOPER BMW OF NORTH AMERICA

IN RE: ESTATE OF STEVEN JAMES DODSON

IN RE: ESTATE OF STEVEN JAMES DODSON Deceased. All creditors of the decedent and other persons having claims or demands against decedent's estate must file their claims with this court within 3 months after the date of the first publication of this notice.

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING Notice is hereby given that on October 10, 2017, in the Board of County Commissioners Meeting Room, Third Floor, Collier County Government Center, 3299 East Tamiami Trail, Naples, FL, the Board of County Commissioners (BOC) will consider the enactment of a County Resolution.

RESOLUTION NO. 2017-\_\_\_\_

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF COLLIER COUNTY, FLORIDA, AND MAKE THE COUNTY AND THE PUBLIC INTEREST IN THE ENACTMENT OF THE RESOLUTION.

NOTE: All persons wishing to speak on any agenda item must register with the County manager prior to presentation of the agenda item to be addressed.

Persons wishing to have written or graphic materials included in the Board agenda packets must submit said material a minimum of 3 weeks prior to the respective public hearing.

Any person who decides to appeal any decision of the Board will need a record of the proceedings pertaining thereto and therefore, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based.

If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance.

BOARD OF COUNTY COMMISSIONERS COLLIER COUNTY, FLORIDA PENNY TAYLOR, CHAIRMAN DWIGHT E. BROCK, CLERK By: Teresa Cannon, Deputy Clerk (SEAL)

September 25 & October 2, 2017 No.1759031

Notice to Creditors

The administration of the estate of STEVEN JAMES DODSON, deceased, whose date of death was August 7, 2017, is pending in the Circuit Court for Collier County, Florida. Probate Case No. 17-1949-CP, the address of which is 3315 Tamiami Trail East, Suite #102, Naples, FL 34112-5324.

All creditors of the decedent and other persons having claims or demands against decedent's estate must file their claims with this court within 3 months after the date of the first publication of this notice.

All other creditors of the decedent and other persons having claims or demands against decedent's estate must file their claims with this court within 3 months after the date of the first publication of this notice.

ALL CLAIMS NOT FILED WITHIN THE TIME PERIODS SET FORTH IN SECTION 733.702 OF THE FLORIDA PROBATE CODE WILL BE FOREVER BARRED.

NOTWITHSTANDING THE TIME PERIOD SET FORTH ABOVE, ANY CLAIM FILED TWO (2) YEARS OR MORE AFTER THE DECEDENT'S DATE OF DEATH IS BARRED.

The date of first publication of this notice is: October 2, 2017.

A. ERIC ANDERSON Attorney for Personal Representative Florida Bar No. 0322865 c/o A. ERIC ANDERSON, P.A. 350 Fifth Avenue South, Suite 200 Naples, Florida 34102 Telephone: (239) 262-7748 Facsimile: (239) 262-7144

PHYLIS DODSON MARTIN Personal Representative c/o A. ERIC ANDERSON, P.A. 350 Fifth Avenue South, Suite 200 Naples, Florida 34102 Pub: October 2 and 9, 2017 NO 1770430

IN THE CIRCUIT COURT FOR COLLIER COUNTY, FLORIDA PROBATE DIVISION File No. 17-1949-CP

IN RE: ESTATE OF THOMAS J. WALSH Deceased.

NOTICE TO CREDITORS The administration of the estate of THOMAS J. WALSH, deceased, whose date of death was May 13, 2017; File Number: 17-1949-CP, is pending in the Circuit Court for Collier County, Florida.

All creditors of the decedent and other persons having claims or demands against decedent's estate must file their claims with this court within 3 months after the date of the first publication of this notice.

NOTICE TO CREDITORS The administration of the estate of THOMAS J. WALSH, deceased, whose date of death was May 13, 2017; File Number: 17-1949-CP, is pending in the Circuit Court for Collier County, Florida.

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Notice to Creditors

decendent's estate, on whom a copy of this notice is required to be served must file their claims with this court WITHIN THE LATER OF 3 MONTHS AFTER THE TIME OF THE FIRST PUBLICATION OF THIS NOTICE OR 30 DAYS AFTER THE DATE OF SERVICE OF A COPY OF THIS NOTICE ON THEM.

All other creditors of the decedent and other persons having claims or demands against decedent's estate must file their claims with this court WITHIN 3 MONTHS AFTER THE DATE OF THE FIRST PUBLICATION OF THIS NOTICE.

ALL CLAIMS NOT FILED WITHIN THE TIME PERIODS SET FORTH IN SECTION 733.702 OF THE FLORIDA PROBATE CODE WILL BE FOREVER BARRED.

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CLAIRE G. WALSH Personal Representative c/o A. ERIC ANDERSON, P.A. 350 Fifth Avenue South, Suite 200 Naples, Florida 34102 Pub: October 2 and 9, 2017 NO 1770511

Public Notice The agenda for the School Board of Collier County, Florida, recently rescheduled for Tuesday, October 17, 2017, at 5:00 p.m., has been rescheduled for Tuesday, October 25, 2017, at 5:00 p.m. at the direction of the Board.

The meeting will be held at the Dr. Martin Luther King Jr. Administrative Center, 5775 Osceola Trail, Naples, Florida, 34109. The Work Session will present for review and discussion proposed policies, and any related changes, as part of a first reading. School Board Work Sessions are for informational purposes only. No actions are taken, or voted on, by the board at Work Sessions.

The agenda for the School Board of Collier County, Florida, recently rescheduled for Tuesday, October 17, 2017, at 5:00 p.m., has been rescheduled for Tuesday, October 25, 2017, at 5:00 p.m. at the direction of the Board.

The public is invited to attend a neighborhood information meeting held by Robert J. Mulhere, FAICP, of Hole Montes, Inc. and Richard D. Yovanovitch, Esquire of Coleman Yovanovitch & Koester, P.A., on behalf of the property owners at the following time and location:

Tuesday, October 17, 2017 at 5:30 p.m. Collier County Public Library Headquarters, Sugen Theater\* 2385 Orange Blossom Drive, Naples, Florida 34109

The following formal application has been made to Collier County: An Amendment to Ordinance No. 09-67, as amended, the Orange Blossom Gardens PUD, to allow for an off-site sales, marketing, and administration facility on the subject site and to allow, if developed as part of the adjacent St. Katherine's Greek Church, administrative offices and/or classrooms ancillary to the church, and to revise the PUD Master Plan, land uses, and development standards to accompany the request.

The subject property consists of 5.85 acres and is located on the north side of Orange Blossom Drive, east of the intersection of Airport Pulling Road and Orange Blossom Drive, in Section 1, Township 49 South, Range 25 East, Collier County, Florida (PUDA-PL-20170000524).

WE VALUE YOUR INPUT Business and property owners, residents and visitors are welcome to attend the presentation and discuss the project with the owner and Collier County staff. If you are unable to attend this meeting, but have questions or comments, they can be directed by mail, phone, or e-mail to:

Robert J. Mulhere, FAICP, Vice President, Planning Services Hole Montes, Inc. 950 Encore Way, Naples, Florida 34110 Phone: 239-254-2000, email: bobmulhere@hmcng.com

\*Please note that the Collier County Public Library does not sponsor or endorse this program. October 2, 2017 ND-1766310

Public Notices

OF THE PROCEEDINGS AND THEREFORE, MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE. THE RECORD MUST INCLUDE THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. Pub: October 2, 2017 NO 1771707

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE SCHOOL BOARD WITH RESPECT TO ANY MATTER CONSIDERED, SHE WILL NEED A RECORD

Garage Sales Local treasures found here LocalFeds

Public Notices

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Verona Walk Community Development District will hold Regular Meetings at 10:00 a.m. in the Town Center at Verona Walk located at 8090 Sorrento Lane, Naples, Florida 34114, on the following dates:

October 19, 2017 November 16, 2017 December 21, 2017 January 18, 2018 February 15, 2018 March 15, 2018 April 19, 2018 May 21, 2018 June 21, 2018 July 19, 2018 August 16, 2018 September 18, 2018

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (239) 444-5790 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Said meetings may be continued as found necessary to a date and time certain as stated on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence upon which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (239) 444-5790 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT

www.veronawalkcdd.org

PUBLISH: NAPLES DAILY NEWS 10/02/17 NO 1768771

Public Notices

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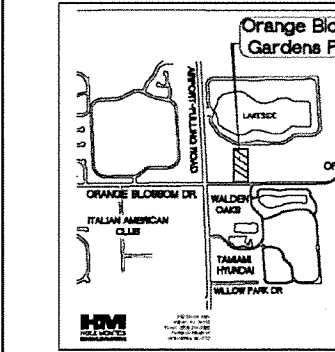
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\*Please note that the Collier County Public Library does not sponsor or endorse this program. October 2, 2017 ND-1766310



VERONA WALK COMMUNITY DEVELOPMENT DISTRICT  
 REGULAR BOARD MEETING  
 MARCH 15, 2018

**A. CALL TO ORDER**

The March 15, 2018, Regular Board Meeting of the Verona Walk Community Development District was called to order at 10:05 a.m. in the Town Center at Verona Walk located at 8090 Sorrento Lane, Naples, Florida 34114.

**B. PLEDGE OF ALLEGIANCE**

**C. PROOF OF PUBLICATION**

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Naples Daily News* on October 2, 2017, as part of the District’s Fiscal Year 2017/2018 Regular Meeting Schedule, as legally required.

**D. ESTABLISH A QUORUM**

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting:

Chairperson	Diann Cucinella	Present
Vice Chairman	Patrick Clifford	Absent
Supervisor	Marilyn Czubkowski	Present
Supervisor	Jack Hogan	Present
Supervisor	Michael J. Doyle	Present

Staff members in attendance were:

District Manager	Kathleen Dailey	Special District Services
General Counsel	Greg Urbancic	Coleman, Yovanovich & Koester
Engineer	Terry Cole	Hole Montes
Field Inspector	Bohdan Hirniak	

Also present were: Robert Hedgecock – US Bank National Assoc. (via phone); Steven Zucker – Shutts & Brown LLC (via phone); Mike Williams – Akerman (Bond Counsel) (via phone); and the following District residents: Richard Czubkowski, Joseph Cucinella, Joel Tindal, Harry Barford, Laura & Robin Serigucki and Kathleen Airoldi.

**E. ADDITIONS OR DELETIONS TO THE AGENDA**

Ms. Dailey requested the addition of Resolution 2018-06 regarding signers as New Business Item No. 10. There was consensus to do so.

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 15, 2018

**F. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for item not on the agenda.

**G. APPROVAL OF MINUTES**

**1. January 18, 2018, Regular Board Meeting**

The January 18, 2018 Regular Board Meeting minutes were presented for approval. A **motion** was made by Ms. Czubkowski, seconded by Mr. Hogan and passed unanimously to approve the minutes of the January 18, 2018, Regular Board Meeting, as presented.

**H. OLD BUSINESS**

There were no Old Business items to come before the Board.

The Regular Board Meeting was then recessed and a meeting of the Auditor Selection Committee was opened.

**I. AUDITOR SELECTION COMMITTEE**

**1. Ranking of Proposals/Consider Selection of an Auditor**

It was noted that Grau & Associates was the only firm to submit a proposal. They were ranked as #1.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Hogan and passed unanimously ranking Grau & Associates as #1.

The Auditor Selection Committee Meeting was then adjourned and the Regular Board Meeting was reconvened.

**J. NEW BUSINESS**

**1. Consider Approval of Audit Committee Rankings**

A **motion** was made by Ms. Czubkowski, seconded by Mr. Hogan and passed unanimously approving Grau & Associates as the District's auditor.

**2. Consider Resolution No. 2018-01 – Rescinding Resolution 2017-10**

Resolution No. 2018-01 was presented, entitled:

**RESOLUTION NO. 2018-01**

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 15, 2018

**A RESOLUTION OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT RESCINDING RESOLUTION 2017-10 RELATING TO THE REFUNDING OF THE VERONA WALK COMMUNITY DEVELOPMENT DISTRICT CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2006 AND WHICH RESOLUTION, AMONG OTHER THINGS, DECLARED SPECIAL ASSESSMENTS AND THE MANNER IN WHICH SAID SPECIAL ASSESSMENTS WOULD BE MADE, AND CALLED FOR A PUBLIC HEARING TO CONSIDER THE ADVISABILITY AND PROPRIETY OF SAID SPECIAL ASSESSMENTS AND THE RELATED IMPROVEMENTS; PROVIDING FOR SEVERABILITY, PROVIDING FOR CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.**

Mr. Urbancic explained that due to no increase in the principal with the refinancing, the advertising process was not required.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Doyle and passed unanimously to adopt Resolution No. 2018-01, as presented.

**3. Consider Resolution No. 2018-02 – Rescinding Resolution No. 2017-11**

Resolution No. 2018-02 was presented, entitled:

**RESOLUTION NO. 2018-02**

**A RESOLUTION OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT RESCINDING RESOLUTION 2017-11 WHICH RESOLUTION, AMONG OTHER THINGS, SET A PUBLIC HEARING FOR THE PURPOSE OF HEARING PUBLIC COMMENT ON IMPOSING SPECIAL ASSESSMENTS; PROVIDING FOR SEVERABILITY, PROVIDING FOR CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.**

A **motion** was made by Mr. Hogan, seconded by Mr. Doyle and passed unanimously to adopt Resolution No. 2018-02, as presented.

**4. Discussion Regarding Deferred Costs**

**a. Consider Deferred Cost Settlement Agreement for Series 2006 Bonds**

Mr. Urbancic went over the deferred costs of development and the documentation, noting that the costs amount to \$290,151, payable to DiVosta Homes, LP.

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 15, 2018

A **motion** was made by Ms. Czubkowski, seconded by Mr. Hogan and passed unanimously approving the Cost Settlement Agreement for Series 2006 Bonds.

**b. Consider Approval of Deferred Costs Requisition**

A **motion** was made by Mr. Doyle, seconded by Ms. Czubkowski and passed unanimously approving the Deferred Costs Requisition, as presented.

**5. Consider Resolution No. 2018-03 – Declaring the Series 2006 Project Complete**

Resolution No. 2018-03 was presented, entitled:

**RESOLUTION NO. 2018-3**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT ACCEPTING THE CERTIFICATION OF THE DISTRICT ENGINEER THAT THE SERIES 2006 PROJECT IS COMPLETE; DECLARING THE SERIES 2006 PROJECT COMPLETE; FINALIZING THE SPECIAL ASSESSMENTS SECURING THE DISTRICT'S SERIES 2006 SPECIAL ASSESSMENT BONDS; PROVIDING FOR A SUPPLEMENT TO THE IMPROVEMENT LIEN BOOK; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.**

Mr. Urbancic stated that this was a requirement of Chapter 170 and had not been done in the past.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Hogan and passed unanimously to adopt Resolution No. 2018-03, as presented.

**6. Consider Approval of Supplemental Assessment Methodology Report of Benefits for 2018**

Mr. Urbancic went over the breakdown of the bond costs, assessments and interest rate.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Hogan approving the Supplemental Assessment Methodology Report of Benefits for 2018, as presented. Upon being put to a vote, the **motion** carried unanimously.



VERONA WALK COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 15, 2018

**7. Consider Resolution No. 2018-04 – Delegation Resolution**

Resolution No. 2018-04 was presented, entitled:

**RESOLUTION NO. 2018-04**

**A RESOLUTION OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") AUTHORIZING THE ISSUANCE OF AND AWARDING THE SALE OF ITS NOT EXCEEDING \$8,100,000 PRINCIPAL AMOUNT OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT CAPITAL IMPROVEMENT REVENUE REFUNDING NOTE, SERIES 2018 PURSUANT TO A NEGOTIATED SALE TO BRIDGE FUNDING GROUP, INC. (THE "PURCHASER") FOR THE PURPOSE OF REFUNDING ALL OF THE OUTSTANDING VERONA WALK COMMUNITY DEVELOPMENT DISTRICT CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2006, APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF A TRUST INDENTURE AND APPROVING U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE, BOND REGISTRAR AND PAYING AGENT THEREUNDER; APPROVING THE FORM OF SAID 2018 NOTE; CALLING SAID 2006 BONDS TO BE REFUNDED FOR EARLY REDEMPTION; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW DEPOSIT AGREEMENT WITH U.S. BANK NATIONAL ASSOCIATION, AS ESCROW AGENT THEREUNDER; AUTHORIZING CERTAIN OFFICIALS OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT AND OTHERS TO TAKE ALL ACTIONS REQUIRED IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF SAID 2018 NOTE; PROVIDING CERTAIN OTHER DETAILS WITH RESPECT TO SAID 2018 NOTE; DESIGNATING SAID 2018 NOTE AS A "QUALIFIED TAX-EXEMPT OBLIGATION" UNDER SECTION 265(b)(3)(B) OF THE INTERNAL REVENUE CODE OF 1986; AND PROVIDING AN EFFECTIVE DATE.**

Mr. Williams explained that this approves the documents and gives the authority to the signers to execute the documents.

A **motion** was made by Mr. Doyle, seconded by Ms. Czubkowski and passed unanimously to adopt Resolution No. 2018-04, as presented.

**8. Consider Resolution No. 2018-05 – Supplemental Assessment Resolution**

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 15, 2018

Resolution No. 2018-05 was presented, entitled:

**RESOLUTION NO. 2018-5**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT SUPPLEMENTING RESOLUTION NO. 2006-06 (AS PREVIOUSLY MODIFIED AND SUPPLEMENTED BY RESOLUTION NOS. 2010-01 AND 2012-06) WHICH RESOLUTION PREVIOUSLY EQUALIZED, APPROVED, CONFIRMED, IMPOSED AND LEVIED SPECIAL ASSESSMENTS ON AND PECULIAR TO PROPERTY SPECIALLY BENEFITED (APPORTIONED FAIRLY AND REASONABLY) BY THE DISTRICT'S PROJECTS; APPROVING AND ADOPTING VERONA WALK COMMUNITY DEVELOPMENT DISTRICT FOURTH SUPPLEMENTAL ASSESSMENT METHODOLOGY REPORT OF BENEFITS FOR 2018 REFINANCING BY SPECIAL DISTRICT SERVICES, INC. DATED MARCH 15, 2018; ADOPTING AND CONFIRMING AN ASSESSMENT ROLL; RATIFYING THE ACTIONS OF THE CHAIRMAN AND STAFF RELATED TO THE DISTRICT'S CAPITAL IMPROVEMENT REVENUE REFUNDING NOTE, SERIES 2018; PROVIDING FOR THE RECORDING OF A NOTICE OF SERIES 2018 SPECIAL ASSESSMENTS; AND PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.**

Mr. Urbancic explained that this supplements the prior assessment proceedings and adopts the 4th supplemental methodology. Mr. Doyle asked if the methodology had changed substantially and Mr. Urbancic responded that it was consistent and simply added language for tax scenarios. Mr. Cole noted that a few numbers would be updated, but the pay requisition totals are the same.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Hogan and passed unanimously to adopt Resolution No. 2018-05, as presented.

**9. Discussion Regarding Clean Up of the Retention Basins**

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 15, 2018

Mr. Hogan advised that he added this to the agenda after discussions with Mr. Hirniak. He explained that the HOA asked Mainscape to pull hurricane material out of the basins and that there was still some in the ponds. He added that Mainscape does not seem to have the staff on hand and the CDD, with ultimate responsibility, may want to hire some laborers to complete the job. Mr. Doyle indicated that he thinks the CDD should contribute to the cost, if possible. Mr. Hirniak stated he could prepare a list of locations and thought the expense would be \$3,000 or less. Mr. Doyle added to be sure the company used is insured and that the littorals are not impacted. Ms. Dailey suggested reimbursing the HOA, since they are the ones who have the contract with Mainscape.

A **motion** was made by Mr. Doyle, seconded by Ms. Czubkowski and passed unanimously to reimburse the HOA at an amount not to exceed \$3,000 to have Mainscape hire additional landscapers to remove the Hurricane Irma debris from the ponds.

**K. ADMINISTRATIVE MATTERS**

**1. District Attorney Update**

There was no District Attorney Update at this time.

**2. District Engineer Update**

There was no District Engineer Update at this time.

**3. Field Inspector Update**

Mr. Hirniak advised that water quality continues to be good and went over areas where there are some algae issues. He stated that the lake edge trimming had been done and looks good. He opined that he would like to price replacing the littoral planting signage and it was the consensus of the Board for him to do so. He stated that he had done a lake bank erosion survey and found 51 locations that could use some repair, primarily due to run off. There was discussion on what is the property owners' responsibility and Mr. Hirniak indicated that it is a two-step process, as repairs can fix, but it will happen again if homeowners' piping does not spread out the flow. Ms. Cucinella stated that this is not due to something the homeowners added or changed, but rather it was the way the houses were built. It was the consensus of the Board for Mr. Hirniak to get a cost for these repairs. Mr. Doyle added that the HOA has leverage and could try to influence homeowners to take action. Ms. Cucinella asked if the homeowners can be forced to change the piping and Mr. Urbancic stated that the CDD does not have enforcement ability like the HOA, but the owner does have the responsibility not to erode our property.

**4. District Manager Update**  
**a. Financials**

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
MARCH 15, 2018

Ms. Dailey briefly went over the financials. She advised that the next Regular Meeting was scheduled for April 19, 2018, and that the budget would be presented May 17, 2018, and July 19, 2018.

**L. BOARD MEMBER COMMENTS**

There were no comments from the Members of the Board.

**M. ADJOURNMENT**

There being no further business to come before the Board, the Regular Board Meeting was adjourned at 11:03 a.m. on a **motion** made by Mr. Hogan, seconded by Ms. Czubkowski and passed unanimously.

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Secretary/Assistant Secretary

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Chair/Vice-Chair

This instrument prepared by and  
after recording return to:  
Gregory L. Urbancic, Esq.  
Coleman, Yovanovich & Koester, P.A.  
4001 Tamiami Tr. N., Suite 300  
Naples, FL 34103

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(space above this line for recording data)

**LIEN OF RECORD OF VERONA WALK  
COMMUNITY DEVELOPMENT DISTRICT**

Notice is hereby given that the Verona Walk Community Development District, a local unit of government of the State of Florida, established under and pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes (the “District”), enjoys a governmental lien of record on the property described in Exhibit “A” attached hereto. Such lien is coequal with the lien of all state, county, district and municipal taxes, superior in dignity to all other state liens, titles, and claims until paid pursuant to Section 170.09 of the Florida Statutes. The District’s lien secures the payment of special assessments levied in accordance with Florida Statutes, which special assessments in turn secure the payment of the District’s \$7,677,000.00 Capital Improvement Revenue Refunding Note, Series 2018 (“Series 2018 Note”). The Series 2018 Note was issued to refund the outstanding portion the District’s Series 2006, Capital Improvement Revenue Bonds. For information regarding the amount of the special assessments encumbering the specified real property, contact the District at:

c/o Special District Services, Inc.  
The Oaks Center  
2501A Burns Road  
Palm Beach Gardens, FL 33410  
Attn: District Manager

**IN ADDITION TO THE MINUTES, RECORDS AND OTHER MATERIAL OF THE DISTRICT AVAILABLE FROM THE DISTRICT, INCLUSIVE OF DECLARATIONS OF CONSENT TO JURISDICTION OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT AND TO IMPOSITION OF SPECIAL ASSESSMENTS, AND THE RECORDS OF THE COUNTY CREATING THE DISTRICT, THIS ALSO CONSTITUTES A LIEN OF RECORD FOR PURPOSES OF SECTION 197.552 OF THE FLORIDA STATUTES AND ANY OTHER APPLICABLE PROVISIONS OF THE FLORIDA STATUES AND ANY OTHER APPLICABLE LAW.**

**DISTRICT:**

**VERONA WALK  
COMMUNITY DEVELOPMENT DISTRICT**

ATTEST:

\_\_\_\_\_  
Kathleen Dailey, Secretary

By: \_\_\_\_\_  
Diann Cucinella, Chair

Date: \_\_\_\_\_



**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

**Lots 918 through 990, 992 through 1002, 1004 through 1006, 1008 through 1024, 1026 through 1128, 1130 through 1180, and 1182 through 1186, Veronawalk Phase 3A, according to the map thereof recorded in Plat Book 44, Pages 1 through 8, of the Public Record of Collier County, Florida.**

**TOGETHER WITH**

**Lots 1187 through 1216, 1219 through 1337, and 1339 through 1404, Veronawalk Phase 3B, according to the map thereof recorded in Plat Book 45, Pages 5 through 11, of the Public Record of Collier County, Florida.**

**TOGETHER WITH**

**Lots 1405 through 1471, 1473 through 1483, and 1485 through 1512, Veronawalk Phase 4A, according to the map thereof recorded in Plat Book 47, Pages 5 through 8, of the Public Record of Collier County, Florida.**

**TOGETHER WITH**

**Lots 1513 through 1563, Veronawalk Phase 4B, according to the map thereof recorded in Plat Book 49, Pages 54 through 57, of the Public Record of Collier County, Florida.**

**TOGETHER WITH**

**Lots 1564 through 1660, Veronawalk Phase 4B, Palermo and Querce Court Replat, according to the map thereof recorded in Plat Book 50, Pages 11 through 13, of the Public Record of Collier County, Florida.**

**TOGETHER WITH**

**Lots 1848 through 1854, and 1856 through 1862, Veronawalk Phase 4C, Benelli and Karina Court Replat, according to the map thereof recorded in Plat Book 51, Pages 44 through 45, of the Public Record of Collier County, Florida.**

**TOGETHER WITH**

**Lots 1709 through 1736, 1790 through 1832, 1834 through 1847, and 1863 through 1956, Veronawalk Phase 4C, according to the map thereof recorded in Plat Book 50, Pages 25 through 30, of the Public Record of Collier County, Florida.**

**TOGETHER WITH**

**Lots Block D Lot 1 through Block D Lot 34, and Block D Lot 36 through Block D Lot 50, Veronawalk Phase 4D, according to the map thereof recorded in Plat Book 50, Pages 81 through 82, of the Public Record of Collier County, Florida.**

**TOGETHER WITH**

**Lots 1737 through 1751, and 1773 through 1789, Veronawalk Phase 4C, Karina Court 2<sup>nd</sup> Replat, according to the map thereof recorded in Plat Book 52, Pages 35 through 36, of the Public Record of Collier County, Florida.**



Napier Sprinkler, Inc.  
 4001 Santa Barbara Blvd  
 #237  
 Naples, FL 34104

# Estimate

Date	Estimate #
4/5/2018	e323

Name / Address
Veronawalk CDD

			Project
Description	Qty	Cost	Total
Adriana - 1			
Rip Rap rock per yard	1	91.60	91.60
base rock per yard	1	54.00	54.00
Pallet of sod quarter of a pallet	0.25	248.58	62.15
2 technicians 2 hours	2	100.00	200.00
Carducci - 3			
Rip Rap rock per yard	4	91.60	366.40
base rock per yard	2	54.00	108.00
Pallet of sod	1	248.58	248.58
2 technicians 5 hours	5	100.00	500.00
Donatello - 1			
Rip Rap rock per yard	3	91.60	274.80
base rock per yard	2	54.00	108.00
Pallet of sod	1	248.58	248.58
2 technicians 4 hours	4	100.00	400.00
Sicillia - 2			
Rip Rap rock per yard	2	91.60	183.20
base rock per yard	2	54.00	108.00
Pallet of sod - half	0.5	248.58	124.29
2 technicians 4 hours	4	100.00	400.00
Tamassi - 1			
Rip Rap rock per yard	2	91.60	183.20
base rock per yard	1	54.00	54.00
Pallet of sod - quarter	0.25	248.58	62.15
2 technicians 3 hours	3	100.00	300.00
Umberto - 3			
Rip Rap rock per yard	4	91.60	366.40
base rock per yard	4	54.00	216.00
Pallet of sod	1	248.58	248.58
2 technicians 8 hours	8	100.00	800.00
		<b>Total</b>	

Customer Signature

Napier Sprinkler, Inc.  
 4001 Santa Barbara Blvd  
 #237  
 Naples, FL 34104

# Estimate

Date	Estimate #
4/5/2018	e323

Name / Address
Veronawalk CDD

			Project
Description	Qty	Cost	Total
Wilfredo - 1			
Rip Rap rock per yard	2	91.60	183.20
base rock per yard	1	54.00	54.00
Pallet of sod - quarter	0.25	248.58	62.15
2 technicians 3 hours	3	100.00	300.00
Xenia - 2			
Rip Rap rock per yard	2	91.60	183.20
base rock per yard	2	54.00	108.00
Pallet of sod - half	0.5	248.58	124.29
2 technicians 4 hours	4	100.00	400.00
Ferrara - 2			
Rip Rap rock per yard	3	91.60	274.80
base rock per yard	2	54.00	108.00
Pallet of sod - half	0.5	248.58	124.29
2 technicians 4 hours	4	100.00	400.00
Genova - 1			
Rip Rap rock per yard	2	91.60	183.20
base rock per yard	2	54.00	108.00
Pallet of sod - half	0.5	248.58	124.29
2 technicians 4 hours	4	100.00	400.00
Veronawalk Circle - 4			
base rock per yard	6	54.00	324.00
Rip Rap rock per yard	4	91.60	366.40
Pallet of sod - one and a half	1.5	248.58	372.87
2 technicians 8 hours	8	100.00	800.00
Karina Ct. - 2			
Rip Rap rock per yard	2	91.60	183.20
base rock per yard	2	54.00	108.00
Pallet of sod - half	0.5	248.58	124.29
2 technicians 4 hours	4	100.00	400.00
		<b>Total</b>	

Customer Signature

Napier Sprinkler, Inc.  
 4001 Santa Barbara Blvd  
 #237  
 Naples, FL 34104

# Estimate

Date	Estimate #
4/5/2018	e323

Name / Address
Veronawalk CDD

			Project
Description	Qty	Cost	Total
Venelli - 1			
Rip Rap rock per yard	1	91.60	91.60
base rock per yard	1	54.00	54.00
Pallet of sod - quarter	0.25	248.58	62.15
2 technicians 2 hours	2	100.00	200.00
Julio Way - 8			
Rip Rap rock per yard	8	91.60	732.80
base rock per yard	8	54.00	432.00
Pallet of sod - 5	5	248.58	1,242.90
2 technicians 16 hours	16	100.00	1,600.00
Palermo - 2			
Rip Rap rock per yard	2	91.60	183.20
base rock per yard	2	54.00	108.00
Pallet of sod - half	0.5	248.58	124.29
2 technicians 5 hours	5	100.00	500.00
Ravello - 1			
Rip Rap rock per yard	2	91.60	183.20
base rock per yard	2	54.00	108.00
Pallet of sod - quarter	0.25	248.58	62.15
2 technicians 4 hours	4	100.00	400.00
Verducci - 1			
Rip Rap rock per yard	2	91.60	183.20
base rock per yard	2	54.00	108.00
Pallet of sod - quarter	0.25	248.58	62.15
2 technicians 4 hours	4	100.00	400.00
Salerno - 2			
Rip Rap rock per yard	2	91.60	183.20
base rock per yard	2	54.00	108.00
Pallet of sod - half	0.5	248.58	124.29
2 technicians 4 hours	4	100.00	400.00
		<b>Total</b>	

Customer Signature

Napier Sprinkler, Inc.  
 4001 Santa Barbara Blvd  
 #237  
 Naples, FL 34104

# Estimate

Date	Estimate #
4/5/2018	e323

Name / Address
Veronawalk CDD

Project

Description	Qty	Cost	Total
Toscana - 4			
Rip Rap rock per yard	4	91.60	366.40
base rock per yard	4	54.00	216.00
Pallet of sod - one and a half	1.5	248.58	372.87
2 technicians 10 hours	10	100.00	1,000.00
Leopardi - 1			
Rip Rap rock per yard	1	91.60	91.60
base rock per yard	1	54.00	54.00
Pallet of sod - quarter	0.25	248.58	62.15
2 technicians 2 hours	2	100.00	200.00
Ionio - 1			
Rip Rap rock per yard	1	91.60	91.60
base rock per yard	2	54.00	108.00
Pallet of sod - quarter	0.25	248.58	62.15
2 technicians 2 hours	2	100.00	200.00
3x100' roll of gray drainage fabric (per roll)	10	48.00	480.00
box of 8" staples	4	70.98	283.92
		<b>Total</b>	\$22,765.93

Customer Signature \_\_\_\_\_

Napier Sprinkler, Inc.  
 4001 Santa Barbara Blvd  
 #237  
 Naples, FL 34104

# Estimate

Date	Estimate #
4/5/2018	e324

Name / Address
Veronawalk CDD

Project

Description	Qty	Cost	Total
Install 12" drain box at the top of a slope and bury 4" corrugated pipe down to low water line in erosion areas as needed			
12" Drain Box with lid	1	80.94	80.94
Labor	1	50.00	50.00
price per location is \$130.94			
		<b>Total</b>	\$130.94

Customer Signature \_\_\_\_\_

Napier Sprinkler, Inc.  
 4001 Santa Barbara Blvd  
 #237  
 Naples, FL 34104

# Estimate

Date	Estimate #
4/5/2018	e325

Name / Address
Veronawalk CDD

Project

Description	Qty	Cost	Total
Large erosion areas Rozzini Ln and Salerno Ct.			
Rip Rap rock per yard	40	91.60	3,664.00
base rock per yard	30	54.00	1,620.00
Pallet of sod	13	248.58	3,231.54
3x100' roll of gray drainage fabric (per roll)	4	48.00	192.00
box of 8" staples	1	70.98	70.98
4 technicians 20 hours	20	200.00	4,000.00
		<b>Total</b>	\$12,778.52

Customer Signature \_\_\_\_\_

Verona Walk  
Community Development District

**Financial Report For  
March 2018**

**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
MARCH 2018**

	Annual Budget 10/1/17 - 9/30/18	Actual Mar-18	Year To Date Actual 10/1/17 - 3/31/18
<b>REVENUES</b>			
O & M ASSESSMENTS	311,297	4,500	298,005
DEBT ASSESSMENTS - SERIES 2006-SERIES 2018	688,808	9,961	659,491
DEBT ASSESSMENTS - SERIES 2013	520,265	7,523	498,075
OTHER REVENUES	0	0	0
INTEREST INCOME	420	0	287
<b>TOTAL REVENUES</b>	<b>\$ 1,520,790</b>	<b>\$ 21,984</b>	<b>\$ 1,455,858</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
FIELD INSPECTOR	38,000	0	13,708
VEHICLE - INSURANCE	1,000	0	0
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	0	0
VEHICLE - GAS & MAINTENANCE	4,160	0	122
LAKE SPRAYING (CLARK)	65,000	4,725	28,350
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	300	1,296
LAKE LITTORAL & LAKE BANK PLANTINGS	20,000	0	2,000
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	0	0
STORM PIPE & EROSION REPAIRS	50,000	0	0
DREDGING	3,640	0	0
MISCELLANEOUS MAINTENANCE	0	0	2,700
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 194,345</b>	<b>\$ 5,025</b>	<b>\$ 48,176</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	4,000	0	600
PAYROLL TAXES (EMPLOYER)	320	0	46
ENGINEERING	20,000	0	1,516
MANAGEMENT	43,512	3,626	21,756
SECRETARIAL	4,200	350	2,100
LEGAL	17,500	0	6,353
ASSESSMENT ROLL	10,000	0	0
AUDIT FEES	3,400	0	0
ARBITRAGE REBATE FEE - SERIES 2006	650	0	0
ARBITRAGE REBATE FEE - SERIES 2013	650	0	0
INSURANCE	6,518	0	5,925
LEGAL ADVERTISING	2,000	(7,560)	1,050
MISCELLANEOUS/CONTINGENCY	2,500	17	984
POSTAGE	800	98	1,548
OFFICE SUPPLIES	1,200	88	1,965
DUES & SUBSCRIPTIONS	175	0	175
WEBSITE MANAGEMENT	1,500	125	750
TRUSTEE FEES - SERIES 2006	3,800	0	0
TRUSTEE FEES - SERIES 2013	4,300	0	0
CONTINUING DISCLOSURE FEE - SERIES 2006	1,000	0	0
CONTINUING DISCLOSURE FEE - SERIES 2013	1,000	0	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 129,025</b>	<b>\$ (3,256)</b>	<b>\$ 44,768</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 323,370</b>	<b>\$ 1,769</b>	<b>\$ 92,944</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 1,197,420</b>	<b>\$ 20,215</b>	<b>\$ 1,362,914</b>
BOND PAYMENTS (SERIES 2006-SERIES 2018)	(637,147)	(9,622)	(621,157)
BOND PAYMENTS (SERIES 2013)	(481,245)	(7,267)	(469,123)
<b>BALANCE</b>	<b>\$ 79,028</b>	<b>\$ 3,326</b>	<b>\$ 272,634</b>
ADMINISTRATIVE COSTS	(52,453)	(433)	(27,978)
DISCOUNTS FOR EARLY PAYMENTS	(61,575)	(315)	(56,627)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (35,000)</b>	<b>\$ 2,578</b>	<b>\$ 188,029</b>
CARRYOVER FROM PRIOR YEAR	35,000	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 2,578</b>	<b>\$ 188,029</b>
<b>Bank Balance As Of 2/28/18</b>	<b>\$ 593,000.42</b>		
<b>Funds Received: 3/1/18 - 3/31/18</b>	<b>\$ 28,795.89</b>		
<b>Disbursements: 3/1/18 - 3/31/18</b>	<b>\$ 21,451.92</b>		
<b>Bank Balance As Of 3/31/18</b>	<b>\$ 600,344.39</b>		
<b>Accounts Payable As Of 3/31/18</b>	<b>\$ 25,510.36</b>		
<b>Accounts Receivable As Of 3/31/18</b>	<b>\$ -</b>		
<b>Available Funds As Of 3/31/18</b>	<b>\$ 574,834.03</b>		



**Verona Walk Community Development District**  
**Budget vs. Actual**  
October 2017 through March 2018

	<u>Oct '17 - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
363.100 · O & M Assessment Income	298,005.29	311,297.00	-13,291.71	95.73%
363.811 · Debt Assessments (Series 2006-2018)	659,491.00	688,808.00	-29,317.00	95.74%
363.812 · Debt Assessments (Series 2013)	498,075.05	520,265.00	-22,189.95	95.74%
363.821 · Debt Assessmnt-Pd To Trustee-2006/2018	-621,156.75	-637,147.00	15,990.25	97.49%
363.822 · Debt Assessmnt-Pd To Trustee-13	-469,123.45	-481,245.00	12,121.55	97.48%
363.830 · Assessment Fees	-27,977.65	-52,453.00	24,475.35	53.34%
363.831 · Discounts For Early Payments	-56,626.85	-61,575.00	4,948.15	91.96%
369.399 · Carryover From Prior Year	0.00	35,000.00	-35,000.00	0.0%
369.401 · Interest Income	286.59	420.00	-133.41	68.24%
<b>Total Income</b>	<b>280,973.23</b>	<b>323,370.00</b>	<b>-42,396.77</b>	<b>86.89%</b>
<b>Expense</b>				
511.122 · Payroll Tax Expense	45.90	320.00	-274.10	14.34%
511.131 · Supervisor Fees	600.00	4,000.00	-3,400.00	15.0%
511.306 · Dredging	0.00	3,640.00	-3,640.00	0.0%
511.308 · Maintenance	2,700.00	0.00	2,700.00	100.0%
511.310 · Engineering	1,516.25	20,000.00	-18,483.75	7.58%
511.311 · Management Fees	21,756.00	43,512.00	-21,756.00	50.0%
511.312 · Secretarial Fees	2,100.00	4,200.00	-2,100.00	50.0%
511.315 · Legal Fees	6,352.50	17,500.00	-11,147.50	36.3%
511.318 · Assessment/Tax Roll	0.00	10,000.00	-10,000.00	0.0%
511.320 · Audit Fees	0.00	3,400.00	-3,400.00	0.0%
511.450 · Insurance	5,925.00	6,518.00	-593.00	90.9%
511.480 · Legal Advertisements	1,050.46	2,000.00	-949.54	52.52%
511.512 · Miscellaneous	983.17	2,500.00	-1,516.83	39.33%
511.513 · Postage and Delivery	1,548.20	800.00	748.20	193.53%
511.514 · Office Supplies	1,964.57	1,200.00	764.57	163.71%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.750 · Website Management	750.00	1,500.00	-750.00	50.0%
512.330 · Arbitrage Rebate Fee-Series 06	0.00	650.00	-650.00	0.0%
512.733 · Trustee Fees - Series 2006	0.00	3,800.00	-3,800.00	0.0%
512.736 · Continuing Disclosure Fee 2013	0.00	1,000.00	-1,000.00	0.0%
512.738 · Continuing Disclosure Fee 2006	0.00	1,000.00	-1,000.00	0.0%
513.330 · Arbitrage Rebate Fee-Series 13	0.00	650.00	-650.00	0.0%
513.733 · Trustee Fees - Series 2013	0.00	4,300.00	-4,300.00	0.0%
514.101 · Field Inspector	13,708.35	38,000.00	-24,291.65	36.08%
514.103 · Vehicle Insurance	0.00	1,000.00	-1,000.00	0.0%
514.104 · Vehicle Equipment (small tools)	0.00	1,545.00	-1,545.00	0.0%
514.105 · Vehicle Gas and Maintenance	122.37	4,160.00	-4,037.63	2.94%
514.106 · Lake Spraying (Clark)	28,350.00	65,000.00	-36,650.00	43.62%
514.107 · Lake H2O Quality Tests-Benchmrk	1,296.00	6,000.00	-4,704.00	21.6%
514.108 · Lake Littoral & Lake Bank Plant	2,000.00	20,000.00	-18,000.00	10.0%
514.109 · Outfall Pipe & Structure Insp &	0.00	5,000.00	-5,000.00	0.0%
514.110 · Storm Pipe & Erosion Repairs	0.00	50,000.00	-50,000.00	0.0%
<b>Total Expense</b>	<b>92,943.77</b>	<b>323,370.00</b>	<b>-230,426.23</b>	<b>28.74%</b>
<b>Net Income</b>	<b>188,029.46</b>	<b>0.00</b>	<b>188,029.46</b>	<b>100.0%</b>

**Verona Walk Community Development District**  
**Balance Sheet**  
As of March 31, 2018

	Operating Fund	Capital Projects (06) Fund	Debt Service (06) Fund	Debt Service (13) Fund	Debt Service (18) Fund	General Fixed Assets Fund	Long Term Debt Fund	TOTAL
<b>ASSETS</b>								
<b>Current Assets</b>								
Seacoast Bank Account	600,344.39	0.00	0.00	0.00	0.00	0.00	0.00	600,344.39
<b>Total Current Assets</b>	<b>600,344.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>600,344.39</b>
<b>Fixed Assets</b>								
Storm Water Management	0.00	0.00	0.00	0.00	0.00	15,481,040.00	0.00	15,481,040.00
Accumulated Depreciation - Stormwater Mgt	0.00	0.00	0.00	0.00	0.00	-4,953,936.00	0.00	-4,953,936.00
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,527,104.00</b>	<b>0.00</b>	<b>10,527,104.00</b>
<b>Other Assets</b>								
A/R Assessment Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A/R Non Ad Valorem Receipts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Interest Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Reserve Account	0.00	0.00	0.00	243,087.52	50,000.00	0.00	0.00	293,087.52
Investments - Revenue Account	0.00	0.00	0.00	463,578.46	286,379.31	0.00	0.00	749,957.77
Investments - Prepayment Account	0.00	0.00	0.00	18,137.88	0.00	0.00	0.00	18,137.88
Investments - Deferred Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Cost Of Issuance	0.00	0.00	0.00	0.00	5,968.45	0.00	0.00	5,968.45
Escrow - To Pay-Off 2006 Debt In April 2018	0.00	0.00	0.00	0.00	7,599,772.08	0.00	0.00	7,599,772.08
Investments - Excess Revenue	0.00	0.00	0.00	18,018.88	0.00	0.00	0.00	18,018.88
Amount Available In DSF (2006)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Amount Available In DSF (2013)	0.00	0.00	0.00	0.00	0.00	0.00	742,822.74	742,822.74
5155000 - Amount To Be Provided	0.00	0.00	0.00	0.00	0.00	0.00	20,629,177.26	20,629,177.26
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>742,822.74</b>	<b>7,942,119.84</b>	<b>0.00</b>	<b>21,372,000.00</b>	<b>30,056,942.58</b>
<b>TOTAL ASSETS</b>	<b>600,344.39</b>	<b>0.00</b>	<b>0.00</b>	<b>742,822.74</b>	<b>7,942,119.84</b>	<b>10,527,104.00</b>	<b>21,372,000.00</b>	<b>41,184,390.97</b>
<b>LIABILITIES &amp; EQUITY</b>								
<b>Liabilities</b>								
<b>Current Liabilities</b>								
Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	25,510.36	0.00	0.00	0.00	0.00	0.00	0.00	25,510.36
<b>Total Current Liabilities</b>	<b>25,510.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,510.36</b>
<b>Long Term Liabilities</b>								
Special Assessment Debt (2006) *	0.00	0.00	0.00	0.00	0.00	0.00	7,765,000.00	7,765,000.00
Special Assessment Debt (2013A-1)	0.00	0.00	0.00	0.00	0.00	0.00	5,560,000.00	5,560,000.00
Special Assessment Debt (2013A-2)	0.00	0.00	0.00	0.00	0.00	0.00	370,000.00	370,000.00
Special Assessment Debt (2018)	0.00	0.00	0.00	0.00	0.00	0.00	7,677,000.00	7,677,000.00
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,372,000.00</b>	<b>21,372,000.00</b>
<b>Total Liabilities</b>	<b>25,510.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,372,000.00</b>	<b>21,397,510.36</b>
<b>Equity</b>								
Retained Earnings	386,804.57	3,999.28	584,653.83	381,644.54	0.00	-4,953,936.00	0.00	-3,596,833.78
Current Year Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	188,029.46	-3,999.28	-584,653.83	361,178.20	7,942,119.84	0.00	0.00	7,902,674.39
Investment In Gen Fixed Assests	0.00	0.00	0.00	0.00	0.00	15,481,040.00	0.00	15,481,040.00
<b>Total Equity</b>	<b>574,834.03</b>	<b>0.00</b>	<b>0.00</b>	<b>742,822.74</b>	<b>7,942,119.84</b>	<b>10,527,104.00</b>	<b>0.00</b>	<b>19,786,880.61</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>600,344.39</b>	<b>0.00</b>	<b>0.00</b>	<b>742,822.74</b>	<b>7,942,119.84</b>	<b>10,527,104.00</b>	<b>21,372,000.00</b>	<b>41,184,390.97</b>

\* Note: 2006 Special Assessment Debt To Be Paid Off On 4/19/18