

Verona Walk
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M ASSESSMENTS	311,297	311,764	311,764
DEBT ASSESSMENTS - SERIES 2006	688,808	688,808	688,808
DEBT ASSESSMENTS - SERIES 2013	520,265	520,265	520,265
OTHER REVENUES	0		0
INTEREST INCOME	420	674	674
TOTAL REVENUES	\$ 1,520,790	\$ 1,521,511	\$ 1,521,511
EXPENDITURES			
MAINTENANCE EXPENDITURES			
FIELD INSPECTOR	38,000	34,125	34,125
VEHICLE - INSURANCE	1,000	0	0
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	0	0
VEHICLE - GAS & MAINTENANCE	4,160	331	331
LAKE SPRAYING (CLARK)	65,000	56,700	56,700
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	4,104	4,104
LAKE LITTORAL & LAKE BANK PLANTINGS	20,000	7,500	4,100
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	0	0
STORM PIPE & EROSION REPAIRS	50,000	45,000	37,981
MISCELLANEOUS MAINTENANCE (ENVIRONMENTAL SERVICE)	0	5,670	5,670
MAINTENANCE MOWING & DREDGING	3,640	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 194,345	\$ 153,430	\$ 143,011
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	4,000	1,200	1,200
PAYROLL TAXES (EMPLOYER)	320	92	92
ENGINEERING/MAINTENANCE	20,000	8,500	5,322
MANAGEMENT	43,512	43,512	43,512
SECRETARIAL	4,200	4,200	4,200
LEGAL	17,500	13,500	11,098
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,400	3,400	3,400
ARBITRAGE REBATE FEE - SERIES 2006	650	650	650
ARBITRAGE REBATE FEE - SERIES 2013	650	650	650
INSURANCE	6,518	5,925	5,925
LEGAL ADVERTISING	2,000	3,200	2,604
MISCELLANEOUS/CONTINGENCY	2,500	2,000	1,654
POSTAGE	800	1,830	1,825
OFFICE SUPPLIES	1,200	2,950	2,906
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	1,500	1,500	1,500
TRUSTEE FEES - SERIES 2006	3,800	3,800	0
TRUSTEE FEES - SERIES 2013	4,300	4,300	4,300
CONTINUING DISCLOSURE FEE - SERIES 2006	1,000	1,000	1,000
CONTINUING DISCLOSURE FEE - SERIES 2013	1,000	1,000	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 129,025	\$ 113,384	\$ 103,013
TOTAL EXPENDITURES	\$ 323,370	\$ 266,814	\$ 246,024
REVENUES LESS EXPENDITURES	\$ 1,197,420	\$ 1,254,697	\$ 1,275,487
BOND PAYMENTS (SERIES 2006)	(637,147)	(645,319)	(645,319)
BOND PAYMENTS (SERIES 2013)	(481,245)	(487,423)	(487,423)
BALANCE	\$ 79,028	\$ 121,955	\$ 142,745
ADMINISTRATIVE COSTS	(52,453)	(32,538)	(32,538)
DISCOUNTS FOR EARLY PAYMENTS	(61,575)	(56,707)	(56,707)
EXCESS/ (SHORTFALL)	\$ (35,000)	\$ 32,710	\$ 53,499
CARRYOVER FROM PRIOR YEAR	35,000	35,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 67,710	\$ 53,499

FUND BALANCE AS OF 9/30/17	\$386,804
FY 2017/2018 ACTIVITY	\$32,710
FUND BALANCE AS OF 9/30/18	\$419,514

Notes
Carryover From Prior Year Of \$35,000 used to reduce Fiscal Year 2017/2018 Assessments.
Carryover From Prior Year Of \$34,242 to be used to reduce Fiscal Year 2018/2019 Assessments.

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2013)
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	50	5,018	5,018
NAV Collection	481,245	487,423	487,423
Prepaid Bond Collection	0	24,184	24,184
Total Revenues	\$ 481,295	\$ 516,625	\$ 516,625
EXPENDITURES			
Principal Payments (2013A-1)	220,000	220,000	220,000
Principal Payments (2013A-2)	15,000	25,000	25,000
Interest Payments (2013A-1)	222,866	223,326	223,326
Interest Payments (2013A-2)	17,713	17,750	17,750
Extraordinary Principal Payments (2013A-1)	5,716	30,000	30,000
Total Expenditures	\$ 481,295	\$ 516,076	\$ 516,076
Excess/ (Shortfall)	\$ -	\$ 549	\$ 549

FUND BALANCE AS OF 9/30/17	\$381,644
FY 2017/2018 ACTIVITY	\$549
FUND BALANCE AS OF 9/30/18	\$382,193

Notes

Reserve (2013A-1) Fund Balance = \$223,681*. Reserve (2013A-2) Fund Balance = \$19,406*.
Revenue & Interest Fund Balances = \$126,087*.
Revenue & Interest Fund Balance To Be Used To Make 11/1/2018 2013A-1 Interest Payment Of \$108,250
and 2013A-2 Interest Payment Of \$8,312.
* Approximate Amounts

Series 2013A-1 Bond Refunding Information

Original Par Amount =	\$6,455,000	Annual Principal Payments Due =
Interest Rate =	1.1% - 4.375%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$5,310,000	

Series 2013A-2 Bond Refunding Information

Original Par Amount =	\$650,000	Annual Principal Payments Due =
Interest Rate =	4.5% - 5.0%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$345,000	

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	50	3,308	3,308
NAV Assessment Collection	637,147	645,319	645,319
Bond Refunding Proceeds	0	7,677,000	7,677,000
Transfer From 2006 Debt Service	0	745,707	745,707
Prepaid Bond Collection	0	41,340	41,340
Total Revenues	\$ 637,197	\$ 9,112,674	\$ 9,112,674
EXPENDITURES			
Principal Payments (2006)	225,000	7,765,000	7,765,000
Principal Payments (2018)	0	110,000	110,000
Interest Payments (2006)	411,322	403,456	403,456
Interest Payments (2018)	0	28,416	28,416
Extraordinary Principal Payments	875	0	0
Deferred Costs Payment	0	285,540	285,540
Closeout Of 2006 Debt Service	0	745,707	745,707
Cost Of Issuance	0	120,628	120,628
Total Expenditures	\$ 637,197	\$ 9,458,747	\$ 9,458,747
Excess/ (Shortfall)	\$ -	\$ (346,073)	\$ (346,073)

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$584,653
(\$346,073)
\$238,580

Notes

Reserve Fund Balance = \$50,059*. Revenue Fund Balance = \$188,521*.
Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$122,964.
* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$7,677,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.375%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$7,567,000	