



**VERONA WALK
COMMUNITY DEVELOPMENT
DISTRICT**

**COLLIER COUNTY
REGULAR BOARD MEETING
NOVEMBER 19, 2020
10:00 A.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.veronawalkcdd.org
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT

Town Center at Verona Walk
8090 Sorrento Lane
Naples, Florida 34114
Tennis Pavilion

Due to Covid Restrictions, Masks and Social Distancing is Required.
Audience participation is Encouraged Via Conference Call
***Dial In (877) 402-9753 Access Code 1811087**

REGULAR BOARD MEETING

November 19, 2020
10:00 a.m.

- A. Call to Order
- B. Pledge of Allegiance
- C. Proof of Publication.....Page 1
- D. Consider Application(s) for Board Vacancies.....Page 2
- E. Administer Oath of Office and Review Board Member Duties and Responsibilities
- F. Establish Quorum
- G. Election of Officers
 - Chairman
 - Vice Chairman
 - Secretary/Treasurer
 - Assistant Secretaries
- H. Additions or Deletions to Agenda
- I. Comments from the Public
- J. Approval of Minutes
 - 1. September 17, 2020 Regular Board Meeting.....Page 7
- K. Old Business
- L. New Business
 - 1. Consider Resolution No. 2020-08 – Adopting a Fiscal Year 2019/2020 Amended Budget.....Page 12
 - 2. Consider Resolution No. 2020-09 – Ratifying Actions Taken Pursuant to EO No. 20-69.....Page 18
 - 3. Consider and Approve 2-Year Renewal Option – Grau & Associates.....Page 22
 - 4. Discussion Regarding Egis Insurance & Risk Advisors Site Visit.....Page 23
 - 5. Consider Request from HOA for Fountain in Portofino Lake.....Page 25
 - 6. Discussion Regarding CDD Policy for Draining Pool
- M. Administrative Matters
 - 1. District Attorney Update
 - 2. District Engineer Update
 - 3. Field Inspector Update
 - 4. District Manager Update
 - a. Financials.....Page 28
- N. Board Members Comments
- O. Adjourn

Naples Daily News

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Published Daily
Naples, FL 34110

VERONA WALK COMMUNITY DEV.
2501 A BURNS RD

PALM BEACH GARDENS, FL 33410

Affidavit of Publication

STATE OF WISCONSIN
COUNTY OF BROWN

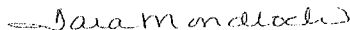
Before the undersigned they serve as the authority, personally appeared said legal clerk who on oath says that he/she serves as **Legal Clerk** of the Naples Daily News, a daily newspaper published at Naples, in Collier County, Florida; distributed in Collier and Lee counties of Florida; that the attached copy of the advertising was published in said newspaper on dates listed. Affiant further says that the said Naples Daily News is a newspaper published at Naples, in said Collier County, Florida, and that the said newspaper has heretofore been continuously published in said

Collier County, Florida; distributed in Collier and Lee counties of Florida, each day and has been entered as second class mail matter at the post office in Naples, in said Collier County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Published: 10/06/2020



Subscribed and sworn to before on October 6, 2020:



Notary, State of WI, County of Brown

TARA MONDLOCH
Notary Public
State of Wisconsin

My commission expires August 6, 2021

Publication Cost: \$427.00

Ad No: 0004401300

Customer No: 1308371

PO #:

of Affidavits 1

This is not an invoice

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2020/2021 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Verona Walk Community Development District will hold Regular Meetings at 10:00 a.m. in the Town Center at Verona Walk located at 8090 Sorrento Lane, Naples, Florida 34114, on the following dates:

October 15, 2020
November 19, 2020
December 17, 2020
January 21, 2021
February 18, 2021
March 18, 2021
April 15, 2021
May 20, 2021
June 17, 2021
July 15, 2021
August 19, 2021
September 16, 2021

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (239) 444-5790 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Said meetings may be continued as found necessary to a date and time certain as stated on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (239) 444-5790 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT

www.veronawalkcdd.org
Pub Date: Oct 6, 2020

#4401300

September 27, 2020

To Whom It May Concern:

Please find my resume for an open position on the Board of Supervisors of Verona Walk's Community Development District. I have concerns about the ability of our management system to handle vast amounts of water. During several storms, I have cleaned debris from the drains on Hernando Court one time resulting in a geyser shooting several feet in the air from the lake where the drain terminates – obviously a plugged pipe. Also, I have included a photo taken right after Hurricane Wilma showing how close water from the street almost flooded homes.

I have spoken with Bohdan Hirniak, Contracted Field Inspector for the Community Development District, regarding the upkeep and ability of the system. (Don't know if he is currently associated with Verona Walk). I feel that the success of our water management system is one of the most important pieces of infrastructure protecting our homes and without close monitoring property damage may result.

As indicated in my resume, I currently serve on the Advisory Board for Collier Area Transit where we are regulated by the Florida Sunshine Law. In checking with County staff it appears that service on one regulated Florida Sunshine Law board does not preclude service on another.

Thanks you for your consideration. Please let me know of other steps required on my part.

Sincerely,



Art Dobberstein

7679 Hernando Court

Arthur E. Dobberstein

7679 Hernando Court

Naples, Florida 34114

239-821-0110

I have lived in Naples for over thirty years and in Verona Walk since 2004. I experienced working with our local units of government while employed with the Collier County Public Schools including coordinating projects between our engineers and the South Florida Water Management District. As a resident, I have been concerned about the ability of Verona Walk's water management system to handle large rainfalls and water surges, thus my interest in serving on the Community Development District. After retirement in 2013, I volunteered at Naples Therapeutic Riding Center, Vitas Hospice Center, Collier Honor Flights for Veterans, and Rookery Bay Reserve. I currently serve on the Advisory Board for Collier Area Transit.

WORK HISTORY

- 2000-2013 *Real Property & Asset Coordinator, Collier County Public Schools, Naples, Florida*
Work with property acquisitions, lease coordination, interlocal agreement development and conflict resolutions, and other issues related to assets management.
- 1988-2000 *Director of Transportation, Collier County Public Schools, Naples, Florida*
Responsibility for the Transportation Department for the District School Board of Collier County. The primary mission was the operation of the school bus fleet, but also responsibility for maintenance of all vehicles owned by the Districts to include the purchase of parts and vehicles.
- 1978-1988 *Supervisor of Transportation, Lincoln Public Schools, Lincoln, Nebraska*
Responsibility for the Transportation Department for the Lincoln Public Schools. Very similar to the operation of the District School Board of Collier County but on smaller scale. The emphasis of the operation was the transportation of special populations.
- 1974-1978 *Special Programs Coordinator, Department of Economic Development, State of Nebraska, Lincoln, Nebraska*
Coordinated community development programs for small town in the State of Nebraska.
- 1973-1974 *Grant Coordinator for the Government Service Program, Doane College, Crete, Nebraska*
Provided training programs for local governmental officials.
- 1972-1973 *District Executive, Boy Scouts of America, Cornhusker Council, Lincoln, Nebraska*
Coordinated volunteers and programs for the Boy Scouts.

EDUCATION

- 1969-1971 Masters Degree in Political Science, University of Nebraska
1965-1969 Bachelors Degree in Government, University of South Dakota

LICENSES

- 2014 Community Association Manager – Not Renewed
2016 Real Estate Sales Associate – Not Renewed



From: Richard Dombal <mrrdombal@hotmail.com>

Sent: Thursday, July 9, 2020 2:43:12 PM

To: Kathleen Dailey <kdailey@sdsinc.org>

Subject: Vacant seat on CDD at Veronawalk

To: Kathleen Dailey Meneely

I am interested in filling the position Mr. Doyle has vacated.

I have attended several meetings and made several suggestions which the committee did follow through. I am interested in the lake quality because I am an avid fisherman and I want to see the water maintained with the good quality. I have spoken to our engineer several times regarding the lake maintenance as well. At the present time my lake is not a pleasant site to view.

I majored in Botany and Zoology with a minor in chemistry at the University of Vermont. I would like to contribute and serve on the committee.

Brief Resume

High School in Garfield New Jersey

BS University of Vermont (Major in Botany and Zoology with a minor in chemistry)

MS degree Montclair State University

(52 credits beyond my master's degree

Taught AP Biology and College Prep Biology (37 years)

Chairman of Veronawalk Tennis 5years

Richard M Dombal

7534 Garibaldi Court Naples FL 34114

201 259 8349

September 1, 2020

Kathleen Daily Meneely
District Manager

Dear Ms. Meneely,

This letter is in response to your solicitation for individuals interested in serving on the Board of Supervisors of Verona Walk Community Development District.

I am a full-time resident, living at 8059 Wilfredo Ct; I am over the age of 18, a citizen of the United States, a legal resident of Florida and a registered voter.

My educational background includes a B.S in Engineering from Boston University and a Master of Business Administration from Suffolk University, Boston.

During my forty-five years of work experience, I held various managerial and executive positions in the transportation industry. For the last fifteen years prior to retirement, I worked as a management consultant for multinational businesses in this country and Europe; implementing continuous improvement programs.

I have been a life-long hobby gardener and fisherman with an interest in environmental matters. Since retiring and relocating to Naples in 2015, I have had the opportunity to formalize my knowledge in this area, training as both a Collier County Master Gardener and a Florida Master Naturalist. I am an instructor with the Green Industry Best Management Practices Program sponsored by FDACS and hold a Limited Commercial Fertilizer Applicators License.

In 2020, I became a Certified Horticulturalist by the Florida Nursery Growers and Landscapers Association (FNGLA).

I am active with the Greenscape Alliance, an industry and academic environmental group focused on maintaining clear water resources.

I look forward to hearing from you.

Regards,

Peter C. Monti

Peter C. Monti

**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING**

**Join by ZOOM ACCESS at:
<https://us02web.zoom.us/j/3341025012>**

Meeting ID: 334 102 5012

Dial In at: 1 929 436 2866

SEPTEMBER 17, 2020

A. CALL TO ORDER

The September 17, 2020, Regular Board Meeting of the Verona Walk Community Development District was called to order at 10:00 a.m. via Zoom.

B. PLEDGE OF ALLEGIANCE

This was not done due to the meeting being held via Zoom.

C. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Naples Daily News* on September 9, 2020, as legally required.

D. ESTABLISH A QUORUM

It was determined that the virtual attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting:

Chairperson	Diann Cucinella	Present
Vice Chairman	Patrick Clifford	Present
Supervisor	Marilyn Czubkowski	Present
Supervisor	Jack Hogan	Present
Supervisor	Vacant	

Staff members in virtual attendance were:

District Manager	Kathleen Meneely	Special District Services
General Counsel	Greg Urbancic	Coleman Yovanovich Koester
District Engineer	Terry Cole	Hole Montes, Inc.
Field Inspector	Bohdan Hirniak	

Also virtually present were Peter Monti, Anne McCauley, Joe Contaldi, Armand Fusco and Michael Hines.

E. ADDITIONS OR DELETIONS TO THE AGENDA

Mr. Clifford requested the addition of a discussion on the piping material being put into the lakes. There was a consensus of the Board to discuss this item under Board Member Comments.

F. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

G. APPROVAL OF MINUTES

1. August 20, 2020, Public Hearing & Regular Board Meeting

The August 20, 2020, Public Hearing & Regular Board Meeting minutes were presented for approval.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Hogan and passed unanimously approving the minutes of the August 20, 2020, Public Hearing and Regular Board Meeting, as presented.

H. NEW BUSINESS

1. Discussion Regarding Planting of Hedge by Pickleball Court

Ms. Meneely indicated that this request to plant a hedge was from the HOA. Ms. Cucinella asked if the bush was the same as the one by the benches or if it matches the existing plantings. Ms. McCauley noted that it was Clusia, which is the same as what is by the benches. Mr. Contaldi added that it is also the same as what is by the pump station. Ms. Cucinella noted that what is proposed covers the benches, but does not block the court. Mr. Contaldi stated that the landscaping was requested by the residents on Portofino and that what is proposed will grow thick and tall. Mr. Hogan stated it does not cover the courts and he feels this is a piecemeal effort and thought a more inclusive approach for the area should be brought back to the Board. Mr. Clifford and Ms. Czubkowski agreed. Mr. Contaldi stated there was no other plan for additional landscaping in this area and Ms. McCauley concurred. Ms. Czubkowski added that what is proposed abuts to a different type of plant and does not match what is there.

A **motion** was then made by Mr. Hogan, seconded by Ms. Czubkowski and passed unanimously denying the request to plant a hedge by the pickleball court.

2. Discussion Regarding Digging of Well Near Rimini for Pool Geo Thermo System

a. Consider License Agreement for Well on CDD Property

There was general discussion about the need for a map of who owns what parcels. Ms. McCauley requested the HOA and CDD attorneys start working together to help establish ownership throughout the development.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Hogan and passed unanimously approving the license agreement for a well on CDD property, as presented.

I. OLD BUSINESS

1. Further Discussion Regarding Residents Causing/Fixing Erosion Problems

Ms. Czubkowski advised that Mr. Urbancic had sent the Board a document from Miramar Lakes as an example of rule-making in a district. Mr. Urbancic went over the rule-making process and the

notices involved. Ms. Czubkowski asked if the last stormwater design resolution was forwarded to the Board and Mr. Urbancic stated he would send it to Ms. Meneely to forward to the HOA.

There was a consensus of the Board to keep this item on the agenda for further discussion.

2. Discussion Regarding Status of Ownership of the Two Verona Walk Main Entrance Ponds

a. Consider License Agreement with HOA for Front Lake Fountains

Mr. Cole gave the background on Lakes 1 & 2 at the entryway to the development and how they are lined to keep the water higher for aesthetics. He added that they are owned by the CDD, as they were deeded on November 21, 2012, although they do not serve as part of the main stormwater system. Mr. Urbancic added that the lakes were connected under permit, but are aesthetic and provide no stormwater management besides the banks.

Mr. Hogan asked if outside water goes into the ponds. Mr. Cole stated it does not and Mr. Hirniak added that he has not seen a well or infill pipe.

Ms. Cucinella asked about liability if kept in the CDD's name. Mr. Urbancic responded that since the CDD has sovereign immunity, it has liability limits that the HOA does not enjoy and limited obligations. He added that it makes sense to have under the CDD jurisdiction for that reason. Mr. Hogan stated that for the last 7 years he thought the lakes belonged to the HOA and the HOA has been maintaining, as had been discussed by former Chairman Barford. Mr. Cole indicated that he found a map showing an annotation where Lakes 1 & 2 were excluded from the stormwater management system, but the SFWMD permit still has them in the name of the CDD. Ms. Cucinella noted it made sense for the CDD to claim the lakes for the liability limitations and Mr. Clifford agreed, but added the HOA should keep the fountains. Ms. Czubkowski added that the water features are the responsibility of the HOA per their documents. Mr. Urbancic stated the CDD owns the lakes, but that the proposed license agreement formalizes the fountains in the name of the HOA. Mr. Hogan noted there may need to be other agreement if the HOA wants higher levels of aesthetics in those ponds than the CDD is responsible for in its maintenance. Ms. Cucinella thanked everyone for digging back into old documents to sort out the issue.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Clifford and passed unanimously approving the license agreement with the HOA for the front lake fountains, as presented.

3. Discussion Regarding Process of Filling Board Vacancies

a. Consider Resolution No. 2020-07 – Declaring Vacancies in Seats 2 and 4 on the Board

Resolution No. 2020-07 was presented, entitled:

RESOLUTION 2020-07

**A RESOLUTION OF THE BOARD OF
SUPERVISORS OF VERONA WALK
COMMUNITY DEVELOPMENT DISTRICT
DECLARING VACANCIES IN SEAT 2 AND SEAT**

**4 ON THE BOARD OF SUPERVISORS
PURSUANT TO SECTION 190.006(3)(b),
FLORIDA STATUTES; PROVIDING FOR
SEVERABILITY, CONFLICTS AND AN
EFFECTIVE DATE.**

Ms. Meneely went over the November vacancies and stated that two current Board Members were interested in serving in the two open seats, as they are four-year terms. Mr. Urbancic went over the process since no one had qualified for the two seats. He explained that the Board would declare two vacancies and added that if supervisors were interested in changing seats, they would need to resign and then be appointed to the open seats in a step by step process. He also added that Ms. Cucinella would remain in her seat for a quorum in order to do the reappointing and that November 19th would be a key meeting so the resignation, appointment, resignation, appointment and then appointments to the vacant seats could be accomplished. Ms. Meneely advised that the notice had gone out to the community and there were two interested individuals at this time. Ms. Cucinella indicated that it made sense if the current Board Members wish to step into four year terms with the new Board Members holding shorter terms, as they adjust to the Board.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Clifford and passed unanimously adopting Resolution No. 2020-07, as presented.

J. ADMINISTRATIVE MATTERS

1. District Attorney Update

Mr. Urbancic advised that he would keep the Board updated if future meetings will continue to be allowed to be held electronically or not.

2. District Engineer Update

There was no District Engineer update at this time.

3. Field Inspector Update

Mr. Hirniak gave the rainfall patterns over the past month. Due to the amount of rainfall over the past weekend, he indicated that lake bank trimming had been cancelled until the water recedes.

4. District Manager Update

a. Financials

Ms. Meneely went over the financials. There were no questions from the Board Members.

Ms. Meneely noted that the upcoming meeting date were October 15, 2020, and November 19, 2020. There was a consensus of the Board to send an inquiry for the October meeting to determine if there are any pressing issues that would require holding the meeting.

K. BOARD MEMBER COMMENTS

1. Update on CDD Property Use Applications

Mr. Clifford noted that it looked like the HOA put in 6 foot PVC pipes on the backside of Verona Walk Circle into the lakes. Mr. Hirniak explained that these were floats to uphold the outflow pipes and they do not look nice. He added that they were temporary, as the intakes were going to be raised

L. ADJOURNMENT

There being no further business to come before the Board, the Regular Board Meeting was adjourned at 11:22 a.m. on a **motion** made by Mr. Clifford, seconded by Mr. Hogan and passed unanimously.

Secretary/Assistant Secretary

Chair/Vice-Chair

RESOLUTION NO. 2020-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VERONA WALK COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2019/2020 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Verona Walk Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERONA WALK COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2019/2020 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 19th day of November, 2020.

ATTEST:

**VERONA WALK
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Verona Walk
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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- II AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2013)
- III AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2018)

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M ASSESSMENTS	311,297	312,162	312,162
DEBT ASSESSMENTS - SERIES 2013	518,105	518,236	518,236
DEBT ASSESSMENTS - SERIES 2018	583,256	583,404	583,404
OTHER REVENUES	0	0	0
INTEREST INCOME	480	746	746
TOTAL REVENUES	\$ 1,413,138	\$ 1,414,548	\$ 1,414,548
EXPENDITURES			
MAINTENANCE EXPENDITURES			
FIELD INSPECTOR	38,000	39,909	39,909
VEHICLE - INSURANCE	1,000	578	578
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	500	0
VEHICLE - GAS & MAINTENANCE	3,000	813	813
LAKE SPRAYING (CLARK)	72,500	69,275	69,275
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	5,280	5,280
LAKE LITTORAL & LAKE BANK PLANTINGS	12,500	2,000	0
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	2,000	0
STORM PIPE & EROSION REPAIRS	50,000	5,000	0
DREDGING	1,000	0	0
MISCELLANEOUS MAINTENANCE (ENVIRONMENTAL SERVICES)	1,000	1,200	1,200
TOTAL MAINTENANCE EXPENDITURES	\$ 191,545	\$ 126,555	\$ 117,055
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	3,000	800	800
PAYROLL TAXES (EMPLOYER)	240	61	61
ENGINEERING	15,500	5,000	2,138
MANAGEMENT	45,264	45,264	45,264
SECRETARIAL	4,200	4,200	4,200
LEGAL	17,000	9,339	9,339
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,600	3,600	3,600
ARBITRAGE REBATE FEE - SERIES 2013	650	650	0
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	6,518	5,541	5,541
LEGAL ADVERTISING	1,800	3,000	2,327
MISCELLANEOUS/CONTINGENCY	2,500	2,000	591
POSTAGE	800	260	240
OFFICE SUPPLIES	1,200	440	402
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	2,000	2,000	2,000
TRUSTEE FEES - SERIES 2013	4,730	4,730	4,730
TRUSTEE FEES - SERIES 2018	4,100	3,709	3,709
CONTINUING DISCLOSURE FEE - SERIES 2013	1,000	1,000	1,000
CONTINUING DISCLOSURE FEE - SERIES 2018	1,000	0	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 125,927	\$ 102,419	\$ 96,767
TOTAL EXPENDITURES	\$ 317,472	\$ 228,974	\$ 213,822
REVENUES LESS EXPENDITURES	\$ 1,095,666	\$ 1,185,574	\$ 1,200,726
BOND PAYMENTS (SERIES 2006)	(479,247)	(489,013)	(489,013)
BOND PAYMENTS (SERIES 2013)	(539,512)	(550,506)	(550,506)
BALANCE	\$ 76,907	\$ 146,055	\$ 161,207
ADMINISTRATIVE COSTS	(48,737)	(27,211)	(27,211)
DISCOUNTS FOR EARLY PAYMENTS	(57,212)	(52,471)	(52,471)
EXCESS/ (SHORTFALL)	\$ (29,042)	\$ 66,373	\$ 81,525
CARRYOVER FROM PRIOR YEAR	29,042	29,042	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 95,415	\$ 81,525

FUND BALANCE AS OF 9/30/19	\$511,046
FY 2019/2020 ACTIVITY	\$66,373
FUND BALANCE AS OF 9/30/20	\$577,419

Notes
Carryover From Prior Year Of \$29,042 used to reduce Fiscal Year 2019/2020 Assessments
Carryover From Prior Year Of \$43,856 to be used to reduce Fiscal Year 2020/2021 Assessments

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2013)
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	150	3,191	3,191
NAV Assessment Collection	479,247	489,013	489,013
Prepaid Bond Collection (2013)	0	13,197	13,197
Total Revenues	\$ 479,397	\$ 505,401	\$ 505,401
EXPENDITURES			
Principal Payments (2013A-1)	230,000	235,000	235,000
Principal Payments (2013A-2)	25,000	25,000	25,000
Interest Payments (2013A-1)	205,931	209,331	209,331
Interest Payments (2013A-2)	14,938	15,500	15,500
Bond Redemption	3,528	0	0
Total Expenditures	\$ 479,397	\$ 484,831	\$ 484,831
Excess/ (Shortfall)	\$ -	\$ 20,570	\$ 20,570

FUND BALANCE AS OF 9/30/19	\$385,062
FY 2019/2020 ACTIVITY	\$20,570
FUND BALANCE AS OF 9/30/20	\$405,632

Notes

Reserve (2013A-1) Fund Balance = \$221,875*. Reserve (2013A-2) Fund Balance = \$19,406*.
Revenue Fund Balance = \$108,034*. Excess Revenue Fund Balance = \$40,750*.
Prepayment Fund Balance = \$15,567*.
Revenue Fund Balance To Be Used To Make 11/1/2020 2013A-1 Interest Payment Of \$100,847
and 2013A-2 Interest Payment Of \$7,187.
Prepayment Fund And Excess Revenue Fund Balance To Be Used To Make 11/1/2020
2013A-1 Principal Payment Of \$15,000 and 2013A-2 Principal Payment Of \$40,000.
* Approximate Amounts

Series 2013A-1 Bond Refunding Information

Original Par Amount =	\$6,455,000	Annual Principal Payments Due =
Interest Rate =	1.1% - 4.375%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$4,840,000	

Series 2013A-2 Bond Refunding Information

Original Par Amount =	\$650,000	Annual Principal Payments Due =
Interest Rate =	4.5% - 5.0%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$295,000	

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	150	259	259
NAV Assessment Collection	539,512	550,506	550,506
Prepaid Bond Collection (2018)	0	7,088	7,088
Total Revenues	\$ 539,662	\$ 557,853	\$ 557,853
EXPENDITURES			
Principal Payments	307,000	307,000	307,000
Interest Payments	231,286	236,275	236,275
Bond Redemption	1,376	0	0
Total Expenditures	\$ 539,662	\$ 543,275	\$ 543,275
Excess/ (Shortfall)	\$ -	\$ 14,578	\$ 14,578

FUND BALANCE AS OF 9/30/19	\$244,694
FY 2019/2020 ACTIVITY	\$14,578
FUND BALANCE AS OF 9/30/20	\$259,272

Notes

Reserve Fund Balance = \$50,246*. Revenue Fund Balance = \$201,938*.

Prepayment Account Balance = \$7,088*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$113,149.

* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$7,677,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.375%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st

Par Amount As Of 9/30/20 = \$6,963,000

RESOLUTION 2020-09

A RESOLUTION BY THE BOARD OF SUPERVISORS OF THE VERONA WALK COMMUNITY DEVELOPMENT DISTRICT RATIFYING AND APPROVING ACTIONS TAKEN BY THE BOARD OF SUPERVISORS AT MEETINGS HELD VIA MEDIA COMMUNICATIONS TECHNOLOGY PURSUANT TO EXECUTIVE ORDER NO. 20-69, AS AMENDED AND EXTENDED, AS A RESULT OF THE COVID-19 PANDEMIC

WHEREAS, the COVID-19 pandemic has significantly impacted the Verona Walk Community Development District (the “District”) and those residing and owning property within the boundaries of the District; and

WHEREAS, on March 1, 2020, Governor Ron DeSantis (the “Governor”) issued Executive Order No. 20-51, directing the Florida Department of Health to issue a Public Health Emergency; and

WHEREAS, on March 1, 2020, the State Surgeon General and State Health Officer declared a Public Health Emergency exists in the State of Florida as a result of COVID-19; and

WHEREAS, on March 9, 2020, the Governor issued Executive Order No. 20-52, declaring a state of emergency for the entire State of Florida as a result of COVID-19; and

WHEREAS, in a series of actions in March 2020, President Donald Trump, the Centers for Disease Control and Prevention (the “CDC”), and the White House Coronavirus Task Force have issued guidance advising individuals to adopt far-reaching social distancing measures recommending restrictions on mass gatherings and congregations, including public meetings; and

WHEREAS, on March 20, 2020, the Governor issued Executive Order No. 20-69 temporarily suspending the statutory requirement that a quorum be present in person at a specific

public place, authorizing the use of media communications technology, such as telephonic and video conferencing, as provided in Section 120.54(5)(b)2, Florida Statutes; and

WHEREAS, Executive Order No. 20-69 was amended and extended by subsequent Executive Orders of Governor Ron DeSantis, including Executive Order No. 20-139, which extended the temporary suspension of the statutory requirement that a quorum be present at a specific place and authorizing the use of media communications technology, until June 30, 2020; and

WHEREAS, on March 24, 2020, the Governor issued Executive Order No. 20-83, directing the State of Florida Surgeon General and State Health Officer to issue a public health advisory urging the public to avoid all social and recreational gatherings of ten or more people and urging those can work remotely to do so; and

WHEREAS, the Governor, on April 3, 2020, issued Executive Order No. 20-91 (later amended by Executive Order 20-92), directing that all persons in Florida shall limit their movements and personal interactions outside their home to those necessary to obtain or provide essential services or to conduct essential activities; and

WHEREAS, on June 18, 2020, August 20, 2020 and September 17, 2020 the District Board of Supervisors met, pursuant to and under the authority of Executive Order No. 20-69, as amended and extended, utilizing media communications technology; and

WHEREAS, the District Board of Supervisors intends to ratify and approve those actions taken by the District Board of Supervisors at its meeting(s) held via media communications technology on June 18, 2020, August 20, 2020 and September 17, 2020; and

WHEREAS, due to the COVID-19 pandemic and the health concerns associated with securing signatures on certain instruments necessary for the District to conduct business,

including, but not limited to, agreements, proposals, resolutions, and approved meeting minutes, in accordance with the authority granted in Chapter 668, Florida Statutes, the District may have utilized DocuSign or other acceptable electronic signature software to secure signatures the proper District officials; and

WHEREAS, the Board hereby finds and determines that the use of DocuSign or other acceptable electronic signature software pursuant to Chapter 668, Florida Statutes, if any, between March 1, 2020 and June 30, 2020, was necessary to properly conduct the business of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERONA WALK COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The above recitals are true and correct and incorporated herein as if set forth in full herein. The Executive Orders referenced herein are incorporated herein by reference.

Section 2. Those actions taken by the District Board of Supervisors at its meeting held pursuant to the authority of the Governor's Executive Order No. 20-69, as amended and extended, via media communications technology on June 4, 2020, are hereby ratified and approved.

Section 3. Any use by the District between March 1, 2020 and June 30, 2020 of DocuSign or other acceptable electronic signature software pursuant to Chapter 668, Florida Statutes, in order to secure the signature(s) of the proper District officials on those instruments necessary for the District to conduct business, including, but not limited to, agreements, proposals, resolutions, and approved meeting minutes, is hereby ratified and approved.

Section 4. All sections, or parts thereof, which conflict herewith, are, to the extent of such conflict, superseded and repealed. In the event that any portion of this Resolution is found to be unconstitutional or improper, it shall be severed herein and shall not affect the validity of the remaining portions of this Resolution.

Section 5. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 19th day of November, 2020, by the Board of Supervisors of the Verona Walk Community Development District.

**VERONA WALK COMMUNITY
DEVELOPMENT DISTRICT**

Print Name: _____
Secretary/Assistant Secretary

Print Name: _____
Chair/Vice Chair

November 19, 2020

RE: Verona Walk Community Development District Auditor Renewal

At the March 15, 2018 Verona Walk Community Development District Board Of Supervisors meeting, the firm of Grau & Associates was selected to perform the 9-30-2017, 9-30-2018 and 9-30-2019 year end audits of the District with an option to perform the 9-30-2020 and 9-30-2021 audits.

The fees for the 9-30-2017 audit were \$3,400. The fees for the 9-30-2018 audit were \$3,500. And the fees for the 9-30-2019 audit were \$3,600. The proposed fee for the 9-30-2020 audit is \$3,700, which is the budgeted amount for audit fees for Fiscal Year 2020/2021. And the proposed fee for the 9-30-2021 audit is \$3,800.

Management is pleased with the professionalism and the competence of the Grau & Associates partners and staff; therefore management recommends that the Board approve the renewal option for the Fiscal Year Ending 9-30-2020 and 9-30-2021 audits for Grau & Associates.

Special District Services, Inc.

Verona Walk Community Development District

Date of Visit: October 7, 2020 at 9 am
District Manager: Kathleen Dailey, District Manager, kdailey@sdsinc.org
District Representative: Diann Cucinella, Chairman of the CDD
Address: 7260 Collier Blvd, Naples, FL 34114
Egis Attendees: Eileen Carodine, Loss Control Consultant
Ismary Cardoso, Account Manager

Visit Overview:

Our visit on the above referenced date to Verona Walk Community Development District allowed us to gain a better understanding of the district and its property. The district has 760 acres within its boundaries including 178 acres of storm water management ponds, 24 acres of preserve area and 22 miles of lake banks. The district owns and maintains the stormwater management system as well as the lakes and contracts with a field inspector to monitor lake levels, the inlets, and the pipes. Within the community is a town center that has shops, a café, post office, and a gas station. The Town Center is not owned or managed by the CDD. The sidewalks and lake signage within the district are owned and maintained by the HOA.

The visit allowed us to support the district's loss control efforts by identifying any hazards that could lead to accidents and claims and discuss recommendations to remediate any loss producing conditions. While we did not have the opportunity to observe all areas owned and/or maintained by the CDD, we feel that the areas we were able to observe are representative of the general condition of the property. Based on the observations made during our visit, there are no loss control recommendations being submitted at this time.

Loss Control Observations:

Strengths:

- The district is very well maintained overall.
- Pond embankments are adequately sloped and controlled for erosion. The district's field inspector, Bohdan Hirniak, met us on site to answer any questions. (Figures A,B)
- No swimming and wildlife warning signs are posted around ponds near pedestrian traffic areas. (Figures C, D)
- The district contracts with Clark Aquatics for lake maintenance. A certificate of insurance is on file with the district named as an Additional Insured.



Figure A



Figure B



Figure C



Figure D

From: Ashley Diaz <ashleyd@kwpmc.com>
Sent: Tuesday, November 3, 2020 4:10 PM
To: Kathleen Dailey <kdailey@sdsinc.org>
Subject: RE: [EXTERNAL] RE: Fountain Information for upcoming CDD Meeting

Good afternoon All,

The Veronawalk Board of Directors recently surveyed the lakeside homes of Portofino Ct. to request their opinion on adding a lake fountain behind their homes. This fountain received a landslide positive response. This fountain will enhance the value of surrounding homes and provide a beautiful aesthetic to the common area as it is situated close to the Sports Complex and along high traffic walk and cart paths. The Board of Directors respectfully requests the CDD's permission to install said fountain at the expense and responsibility of the HOA.

Thank you,

Ashley Ortiz, LCAM
General Manager
8090 Sorrento Lane, Suite 1
Naples, FL 34114
239-774-0026, ext. 223



KW PROPERTY MANAGEMENT & CONSULTING
A Great team delivering GREAT services

From: Ashley Diaz <ashleyd@kwpmc.com>
Sent: Tuesday, November 3, 2020 1:07 PM
To: Kathleen Dailey <kdailey@sdsinc.org>; jdcuci@aol.com
Cc: Brandon Barona <bbarona@kwpmc.com>
Subject: Fountain Information for upcoming CDD Meeting

Good afternoon,

Attached please find the spec sheet for the Fountain the HOA has requested for the Portofino lake. Also below is the summary of the survey requesting the fountain. Please advise should you need additional information prior to the meeting.

<u>Survey Monkey Portofino Fountain Survey</u>				
Portofino Residents Polled		9		
Responses Received		7		
	Yes	No		
	6	1		

Thank you,

Ashley Ortiz, LCAM
General Manager
8090 Sorrento Lane, Suite 1
Naples, FL 34114
239-774-0026, ext. 223



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Cascade Fountains

A Division of Fountain Design Group, Inc.

7628 NW 6th Avenue

Boca Raton, FL 33487

Phone 561-994-3939

Fax 561-994-3944

Toll Free 800-446-1537



ARIES 500

An adjustable three-tier display capable of reaching a height of approximately 20'-25', with two lower adjustable tiers for balance. The fountain is accented with 1500 watts of quartz lighting.



Fountain-ETL Listed

- ① 4' rotocast floatation unit with four water tight compartments for ballast
- ① 5 HP 230 volt *single phase submersible fountain pump with stainless steel sealed motor and over-load protection
- ① Custom stainless steel pump mounting harness
- ① Custom stainless steel intake screen
- ① Brass adjustable three-tier castle display jet
- ③ 500 watt 115 volt submersible fountain lights, tempered lenses, mounted on stainless steel brackets
- ① Adjustable flow valve
- ① 200' length of 8/4 submersible electrical supply cable, pump
- ① 200' length of 10/3 submersible electrical supply cable, lights
- ① Control panel

Control Panel-ETL Listed

NEMA 3R enclosure

Single phase motor starter

Start/run capacitors

Overload protection

GFI circuit breaker - pump

GFI circuit breaker - light

Circuit breaker - timer

24-hour time clock - pump

24-hour time clock - lights

*This unit is also available in 3-phase***

*Fountain requires a 60 AMP, 230V single phase service with neutral



* This specification is subject to change without notice.

We just Make Grand Entrances

www.cascadefountains.com

Verona Walk
Community Development District

**Financial Report For
September 2020**

**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
SEPTEMBER 2020**

	Annual Budget 10/1/19 - 9/30/20	Actual Sep-20	Year To Date Actual 10/1/19 - 9/30/20
REVENUES			
O & M ASSESSMENTS	311,297	0	312,162
DEBT ASSESSMENTS - SERIES 2013	518,105	0	518,236
DEBT ASSESSMENTS - SERIES 2018	583,256	0	583,404
OTHER REVENUES	0	0	0
INTEREST INCOME	480	51	746
TOTAL REVENUES	\$ 1,413,138	\$ 51	\$ 1,414,548
EXPENDITURES			
MAINTENANCE EXPENDITURES			
FIELD INSPECTOR	38,000	3,326	39,909
VEHICLE - INSURANCE	1,000	0	578
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	0	0
VEHICLE - GAS & MAINTENANCE	3,000	28	813
LAKE SPRAYING (CLARK)	72,500	5,350	69,275
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	1,056	5,280
LAKE LITTORAL & LAKE BANK PLANTINGS	12,500	0	0
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	0	0
STORM PIPE & EROSION REPAIRS	50,000	0	0
DREDGING	1,000	0	0
MISCELLANEOUS MAINTENANCE	1,000	0	0
GOLF CART STORAGE	0	0	1,200
TOTAL MAINTENANCE EXPENDITURES	\$ 191,545	\$ 9,760	\$ 117,055
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	3,000	0	800
PAYROLL TAXES (EMPLOYER)	240	0	61
ENGINEERING	15,500	0	2,138
MANAGEMENT	45,264	3,771	45,264
SECRETARIAL	4,200	350	4,200
LEGAL	17,000	2,153	9,339
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,600	0	3,600
ARBITRAGE REBATE FEE - SERIES 2013	650	0	0
ARBITRAGE REBATE FEE - SERIES 2018	650	0	650
INSURANCE	6,518	0	5,541
LEGAL ADVERTISING	1,800	0	2,327
MISCELLANEOUS/CONTINGENCY	2,500	0	591
POSTAGE	800	1	240
OFFICE SUPPLIES	1,200	7	402
DUES & SUBSCRIPTIONS	175	0	175
WEBSITE MANAGEMENT	2,000	167	2,000
TRUSTEE FEES - SERIES 2013	4,730	0	4,730
TRUSTEE FEES - SERIES 2018	4,100	0	3,709
CONTINUING DISCLOSURE FEE - SERIES 2013	1,000	0	1,000
CONTINUING DISCLOSURE FEE - SERIES 2018	1,000	0	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 125,927	\$ 16,449	\$ 96,767
TOTAL EXPENDITURES	\$ 317,472	\$ 26,209	\$ 213,822
REVENUES LESS EXPENDITURES	\$ 1,095,666	\$ (26,158)	\$ 1,200,726
BOND PAYMENTS (SERIES 2013)	(479,247)	0	(489,013)
BOND PAYMENTS (SERIES 2018)	(539,512)	0	(550,506)
BALANCE	\$ 76,907	\$ (26,158)	\$ 161,207
ADMINISTRATIVE COSTS	(48,737)	0	(27,211)
DISCOUNTS FOR EARLY PAYMENTS	(57,212)	0	(52,471)
EXCESS/ (SHORTFALL)	\$ (29,042)	\$ (26,158)	\$ 81,525
CARRYOVER FROM PRIOR YEAR	29,042	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (26,158)	\$ 81,525

Bank Balance As Of 8/31/20	\$ 649,761.70
Funds Received: 9/1/20 - 9/30/20	\$ 51.48
Disbursements: 9/1/20 - 9/30/20	\$ 28,443.11
Bank Balance As Of 9/30/20	\$ 621,370.07
Accounts Payable As Of 9/30/20	\$ 28,799.43
Accounts Receivable As Of 9/30/20	\$ -
Available Funds As Of 9/30/20	\$ 592,570.64

Verona Walk Community Development District
Budget vs. Actual
October 2019 through September 2020

	Oct '19 - Sept 20	19/20 Budget	\$ Over Budget	% of Budget
Income				
363.100 · O & M Assessment Income	312,161.91	311,297.00	864.91	100.28%
363.812 · Debt Assessments (Series 2013)	518,236.45	518,105.00	131.45	100.03%
363.813 · Debt Assessments (Series 2018)	583,404.40	583,256.00	148.40	100.03%
363.822 · Debt Assessmnt-Pd To Trustee-13	-489,012.80	-479,247.00	-9,765.80	102.04%
363.823 · Debt Assessmnt-Pd To Trustee-18	-550,505.85	-539,512.00	-10,993.85	102.04%
363.830 · Assessment Fees	-27,210.82	-48,737.00	21,526.18	55.83%
363.831 · Discounts For Early Payments	-52,470.85	-57,212.00	4,741.15	91.71%
369.399 · Carryover From Prior Year	0.00	29,042.00	-29,042.00	0.0%
369.401 · Interest Income	745.64	480.00	265.64	155.34%
Total Income	295,348.08	317,472.00	-22,123.92	93.03%
Expense				
511.122 · Payroll Tax Expense	61.20	240.00	-178.80	25.5%
511.131 · Supervisor Fees	800.00	3,000.00	-2,200.00	26.67%
511.306 · Dredging	0.00	1,000.00	-1,000.00	0.0%
511.308 · Maintenance	0.00	1,000.00	-1,000.00	0.0%
511.310 · Engineering	2,138.10	15,500.00	-13,361.90	13.79%
511.311 · Management Fees	45,264.00	45,264.00	0.00	100.0%
511.312 · Secretarial Fees	4,200.00	4,200.00	0.00	100.0%
511.315 · Legal Fees	9,338.75	17,000.00	-7,661.25	54.93%
511.318 · Assessment/Tax Roll	10,000.00	10,000.00	0.00	100.0%
511.320 · Audit Fees	3,600.00	3,600.00	0.00	100.0%
511.330 · Arbitrage Rebate Fee	650.00	1,300.00	-650.00	50.0%
511.450 · Insurance	5,541.00	6,518.00	-977.00	85.01%
511.480 · Legal Advertisements	2,327.50	1,800.00	527.50	129.31%
511.512 · Miscellaneous	590.89	2,500.00	-1,909.11	23.64%
511.513 · Postage and Delivery	240.10	800.00	-559.90	30.01%
511.514 · Office Supplies	401.95	1,200.00	-798.05	33.5%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.750 · Website Management	1,999.92	2,000.00	-0.08	100.0%
512.736 · Continuing Disclosure Fee 2013	1,000.00	1,000.00	0.00	100.0%
512.738 · Continuing Disclosure Fee 06-18	0.00	1,000.00	-1,000.00	0.0%
513.733 · Trustee Fees - Series 2013	4,730.00	4,730.00	0.00	100.0%
514.100 · Golf Cart Storage	1,200.00	0.00	1,200.00	100.0%
514.101 · Field Inspector	39,909.24	38,000.00	1,909.24	105.02%
514.103 · Vehicle Insurance	578.05	1,000.00	-421.95	57.81%
514.104 · Vehicle Equipment (small tools)	0.00	1,545.00	-1,545.00	0.0%
514.105 · Vehicle Gas and Maintenance	813.70	3,000.00	-2,186.30	27.12%
514.106 · Lake Spraying (Clark)	69,275.00	72,500.00	-3,225.00	95.55%
514.107 · Lake H2O Quality Tests-Benchmrk	5,280.00	6,000.00	-720.00	88.0%
514.108 · Lake Littoral & Lake Bank Plant	0.00	12,500.00	-12,500.00	0.0%
514.109 · Outfall Pipe & Structure Insp &	0.00	5,000.00	-5,000.00	0.0%
514.110 · Storm Pipe & Erosion Repairs	0.00	50,000.00	-50,000.00	0.0%
514.733 · Trustee Fees (2018)	3,708.75	4,100.00	-391.25	90.46%
Total Expense	213,823.15	317,472.00	-103,648.85	67.35%
Net Income	81,524.93	0.00	81,524.93	100.0%

Verona Walk Community Development District
Balance Sheet
As of September 30, 2020

	Operating Fund	Debt Service (13) Fund	Debt Service (18) Fund	General Fixed Assets Fund	Long Term Debt Fund	TOTAL
ASSETS						
Current Assets						
Operating Bank Account	621,370.07	0.00	0.00	0.00	0.00	621,370.07
Total Current Assets	621,370.07	0.00	0.00	0.00	0.00	621,370.07
Fixed Assets						
Storm Water Management	0.00	0.00	0.00	15,481,040.00	0.00	15,481,040.00
Accumulated Depreciation - Stormwater Mgt	0.00	0.00	0.00	-7,430,904.00	0.00	-7,430,904.00
Total Fixed Assets	0.00	0.00	0.00	8,050,136.00	0.00	8,050,136.00
Other Assets						
A/R Assessment Income	0.00	0.00	0.00	0.00	0.00	0.00
A/R Non Ad Valorem Receipts	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Construction	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Interest Acct	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Reserve Acct	0.00	241,281.25	50,245.80	0.00	0.00	291,527.05
Investments - Revenue Acct	0.00	108,034.38	201,938.28	0.00	0.00	309,972.66
Investments - Prepayment Acct	0.00	15,566.56	7,087.56	0.00	0.00	22,654.12
Investments - Excess Revenue	0.00	40,749.95	0.00	0.00	0.00	40,749.95
Amount Available In DSF (2013)	0.00	0.00	0.00	0.00	405,632.14	405,632.14
Amount Available In DSF (2018)	0.00	0.00	0.00	0.00	259,271.64	259,271.64
5155000 - Amount To Be Provided	0.00	0.00	0.00	0.00	11,433,096.22	11,433,096.22
Total Other Assets	0.00	405,632.14	259,271.64	0.00	12,098,000.00	12,762,903.78
TOTAL ASSETS	621,370.07	405,632.14	259,271.64	8,050,136.00	12,098,000.00	21,434,409.85
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	28,799.43	0.00	0.00	0.00	0.00	28,799.43
Total Current Liabilities	28,799.43	0.00	0.00	0.00	0.00	28,799.43
Long Term Liabilities						
Special Assessment Debt (2013A-1)	0.00	0.00	0.00	0.00	4,840,000.00	4,840,000.00
Special Assessment Debt (2013A-2)	0.00	0.00	0.00	0.00	295,000.00	295,000.00
Special Assessment Debt-2018	0.00	0.00	0.00	0.00	6,963,000.00	6,963,000.00
Total Long Term Liabilities	0.00	0.00	0.00	0.00	12,098,000.00	12,098,000.00
Total Liabilities	28,799.43	0.00	0.00	0.00	12,098,000.00	12,126,799.43
Equity						
Retained Earnings	511,045.71	385,061.82	244,694.00	-6,811,662.00	0.00	-5,670,860.47
Current Year Depreciation	0.00	0.00	0.00	-619,242.00	0.00	-619,242.00
Net Income	81,524.93	20,570.32	14,577.64	0.00	0.00	116,672.89
Investment In Gen Fixed Assets	0.00	0.00	0.00	15,481,040.00	0.00	15,481,040.00
Total Equity	592,570.64	405,632.14	259,271.64	8,050,136.00	0.00	9,307,610.42
TOTAL LIABILITIES & EQUITY	621,370.07	405,632.14	259,271.64	8,050,136.00	12,098,000.00	21,434,409.85