

Verona Walk
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2013)**
- III **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2018)**

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M ASSESSMENTS	311,297	312,162	312,162
DEBT ASSESSMENTS - SERIES 2013	518,105	518,236	518,236
DEBT ASSESSMENTS - SERIES 2018	583,256	583,404	583,404
OTHER REVENUES	0	0	0
INTEREST INCOME	480	746	746
TOTAL REVENUES	\$ 1,413,138	\$ 1,414,548	\$ 1,414,548
EXPENDITURES			
MAINTENANCE EXPENDITURES			
FIELD INSPECTOR	38,000	39,909	39,909
VEHICLE - INSURANCE	1,000	578	578
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	500	0
VEHICLE - GAS & MAINTENANCE	3,000	813	813
LAKE SPRAYING (CLARK)	72,500	69,275	69,275
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	5,280	5,280
LAKE LITTORAL & LAKE BANK PLANTINGS	12,500	2,000	0
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	2,000	0
STORM PIPE & EROSION REPAIRS	50,000	5,000	0
DREDGING	1,000	0	0
MISCELLANEOUS MAINTENANCE (ENVIRONMENTAL SERVICES)	1,000	1,200	1,200
TOTAL MAINTENANCE EXPENDITURES	\$ 191,545	\$ 126,555	\$ 117,055
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	3,000	800	800
PAYROLL TAXES (EMPLOYER)	240	61	61
ENGINEERING	15,500	5,000	2,138
MANAGEMENT	45,264	45,264	45,264
SECRETARIAL	4,200	4,200	4,200
LEGAL	17,000	9,339	9,339
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,600	3,600	3,600
ARBITRAGE REBATE FEE - SERIES 2013	650	650	0
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	6,518	5,541	5,541
LEGAL ADVERTISING	1,800	3,000	2,327
MISCELLANEOUS/CONTINGENCY	2,500	2,000	591
POSTAGE	800	260	240
OFFICE SUPPLIES	1,200	440	402
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	2,000	2,000	2,000
TRUSTEE FEES - SERIES 2013	4,730	4,730	4,730
TRUSTEE FEES - SERIES 2018	4,100	3,709	3,709
CONTINUING DISCLOSURE FEE - SERIES 2013	1,000	1,000	1,000
CONTINUING DISCLOSURE FEE - SERIES 2018	1,000	0	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 125,927	\$ 102,419	\$ 96,767
TOTAL EXPENDITURES	\$ 317,472	\$ 228,974	\$ 213,822
REVENUES LESS EXPENDITURES	\$ 1,095,666	\$ 1,185,574	\$ 1,200,726
BOND PAYMENTS (SERIES 2006)	(479,247)	(489,013)	(489,013)
BOND PAYMENTS (SERIES 2013)	(539,512)	(550,506)	(550,506)
BALANCE	\$ 76,907	\$ 146,055	\$ 161,207
ADMINISTRATIVE COSTS	(48,737)	(27,211)	(27,211)
DISCOUNTS FOR EARLY PAYMENTS	(57,212)	(52,471)	(52,471)
EXCESS/ (SHORTFALL)	\$ (29,042)	\$ 66,373	\$ 81,525
CARRYOVER FROM PRIOR YEAR	29,042	29,042	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 95,415	\$ 81,525

FUND BALANCE AS OF 9/30/19	\$511,046
FY 2019/2020 ACTIVITY	\$66,373
FUND BALANCE AS OF 9/30/20	\$577,419

Notes
Carryover From Prior Year Of \$29,042 used to reduce Fiscal Year 2019/2020 Assessments
Carryover From Prior Year Of \$43,856 to be used to reduce Fiscal Year 2020/2021 Assessments

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2013)
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	150	3,191	3,191
NAV Assessment Collection	479,247	489,013	489,013
Prepaid Bond Collection (2013)	0	13,197	13,197
Total Revenues	\$ 479,397	\$ 505,401	\$ 505,401
EXPENDITURES			
Principal Payments (2013A-1)	230,000	235,000	235,000
Principal Payments (2013A-2)	25,000	25,000	25,000
Interest Payments (2013A-1)	205,931	209,331	209,331
Interest Payments (2013A-2)	14,938	15,500	15,500
Bond Redemption	3,528	0	0
Total Expenditures	\$ 479,397	\$ 484,831	\$ 484,831
Excess/ (Shortfall)	\$ -	\$ 20,570	\$ 20,570

FUND BALANCE AS OF 9/30/19	\$385,062
FY 2019/2020 ACTIVITY	\$20,570
FUND BALANCE AS OF 9/30/20	\$405,632

Notes

Reserve (2013A-1) Fund Balance = \$221,875*. Reserve (2013A-2) Fund Balance = \$19,406*.
Revenue Fund Balance = \$108,034*. Excess Revenue Fund Balance = \$40,750*.
Prepayment Fund Balance = \$15,567*.
Revenue Fund Balance To Be Used To Make 11/1/2020 2013A-1 Interest Payment Of \$100,847
and 2013A-2 Interest Payment Of \$7,187.
Prepayment Fund And Excess Revenue Fund Balance To Be Used To Make 11/1/2020
2013A-1 Principal Payment Of \$15,000 and 2013A-2 Principal Payment Of \$40,000.
* Approximate Amounts

Series 2013A-1 Bond Refunding Information

Original Par Amount =	\$6,455,000	Annual Principal Payments Due =
Interest Rate =	1.1% - 4.375%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$4,840,000	

Series 2013A-2 Bond Refunding Information

Original Par Amount =	\$650,000	Annual Principal Payments Due =
Interest Rate =	4.5% - 5.0%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$295,000	

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	150	259	259
NAV Assessment Collection	539,512	550,506	550,506
Prepaid Bond Collection (2018)	0	7,088	7,088
Total Revenues	\$ 539,662	\$ 557,853	\$ 557,853
EXPENDITURES			
Principal Payments	307,000	307,000	307,000
Interest Payments	231,286	236,275	236,275
Bond Redemption	1,376	0	0
Total Expenditures	\$ 539,662	\$ 543,275	\$ 543,275
Excess/ (Shortfall)	\$ -	\$ 14,578	\$ 14,578

FUND BALANCE AS OF 9/30/19	\$244,694
FY 2019/2020 ACTIVITY	\$14,578
FUND BALANCE AS OF 9/30/20	\$259,272

Notes

Reserve Fund Balance = \$50,246*. Revenue Fund Balance = \$201,938*.

Prepayment Account Balance = \$7,088*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$113,149.

* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$7,677,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.375%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$6,963,000	