

Verona Walk
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

CONTENTS

- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2013)**
- III **AMENDED FINAL DEBT SERVICE FUND BUDGET (SERIES 2018)**

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
O & M ASSESSMENTS	311,297	311,570	311,570
DEBT ASSESSMENTS - SERIES 2013	516,740	516,888	516,888
DEBT ASSESSMENTS - SERIES 2018	582,655	582,787	582,787
OTHER REVENUES	0	0	0
INTEREST INCOME	480	730	724
TOTAL REVENUES	\$ 1,411,172	\$ 1,411,975	\$ 1,411,969
EXPENDITURES			
MAINTENANCE EXPENDITURES			
FIELD INSPECTOR	39,000	40,000	33,328
VEHICLE - CART	0	5,750	5,750
VEHICLE - INSURANCE	1,000	578	578
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	500	0
VEHICLE - GAS & MAINTENANCE	2,750	200	112
LAKE SPRAYING (CLARK)	72,500	83,000	75,952
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	4,225	3,168
LAKE LITTORAL & LAKE BANK PLANTINGS	17,000	5,000	0
LAKE BANK MOWING	10,000	5,000	0
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	2,500	0
STORM PIPE & EROSION REPAIRS	50,000	50,000	37,219
DREDGING	1,000	500	0
GOLF CART STORAGE	1,250	1,200	1,200
MISCELLANEOUS MAINTENANCE	1,200	500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 208,245	\$ 198,953	\$ 157,307
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	3,000	0	0
PAYROLL TAXES (EMPLOYER)	240	0	0
ENGINEERING	14,500	12,000	4,789
MANAGEMENT	46,296	46,296	42,438
SECRETARIAL	4,200	4,200	3,850
LEGAL	16,500	13,000	8,446
ASSESSMENT ROLL	10,000	10,000	0
AUDIT FEES	3,700	3,700	3,700
ARBITRAGE REBATE FEE - SERIES 2013	650	650	650
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	6,300	5,819	5,819
LEGAL ADVERTISING	1,700	1,900	1,533
MISCELLANEOUS/CONTINGENCY	2,400	1,200	569
POSTAGE	750	350	319
OFFICE SUPPLIES	1,150	400	338
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	2,000	2,000	1,833
TRUSTEE FEES - SERIES 2013	4,730	4,730	4,730
TRUSTEE FEES - SERIES 2018	4,100	3,709	3,709
CONTINUING DISCLOSURE FEE	1,000	1,000	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 124,041	\$ 111,779	\$ 84,548
TOTAL EXPENDITURES	\$ 332,286	\$ 310,732	\$ 241,855
REVENUES LESS EXPENDITURES	\$ 1,078,886	\$ 1,101,243	\$ 1,170,114
BOND PAYMENTS (SERIES 2013)	(477,985)	(487,630)	(487,630)
BOND PAYMENTS (SERIES 2018)	(538,956)	(549,798)	(549,798)
BALANCE	\$ 61,945	\$ 63,815	\$ 132,686
ADMINISTRATIVE COSTS	(48,668)	(27,168)	(27,168)
DISCOUNTS FOR EARLY PAYMENTS	(57,133)	(52,708)	(52,708)
EXCESS/ (SHORTFALL)	\$ (43,856)	\$ (16,061)	\$ 52,810
CARRYOVER FROM PRIOR YEAR	43,856	42,856	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 26,795	\$ 52,810

FUND BALANCE AS OF 9/30/20	\$597,421
FY 2020/2021 ACTIVITY	(\$16,061)
FUND BALANCE AS OF 9/30/21	\$581,360

Notes

Carryover From Prior Year Of \$43,856 used to reduce Fiscal Year 2020/2021 Assessments
Carryover From Prior Year Of \$43,389 to be used to reduce Fiscal Year 2021/2022 Assessments

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2013)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
Interest Income	150	24	23
NAV Assessment Collection	477,985	487,630	487,630
Prepaid Bond Collection (2013)	0	10,774	0
Total Revenues	\$ 478,135	\$ 498,428	\$ 487,653
EXPENDITURES			
Principal Payments (2013A-1)	240,000	240,000	240,000
Principal Payments (2013A-2)	25,000	25,000	25,000
Interest Payments (2013A-1)	197,494	201,378	201,378
Interest Payments (2013A-2)	13,813	13,463	13,463
Bond Redemption	1,828	40,000	40,000
Total Expenditures	\$ 478,135	\$ 519,841	\$ 519,841
Excess/ (Shortfall)	\$ -	\$ (21,413)	\$ (32,188)

FUND BALANCE AS OF 9/30/20	\$405,632
FY 2020/2021 ACTIVITY	(\$21,413)
FUND BALANCE AS OF 9/30/21	\$384,219

Notes

Reserve (2013A-1) Fund Balance = \$219,216*. Reserve (2013A-2) Fund Balance = \$13,381*.
Revenue Fund Balance = \$130,847*. Excess Revenue Fund Balance = \$750*.
Prepayment Fund Balance = \$20,025*.
Revenue Fund Balance To Be Used To Make 11/1/2020 2013A-1 Interest Payment Of \$96,331
and 2013A-2 Interest Payment Of \$6,050.

* Approximate Amounts

Series 2013A-1 Bond Refunding Information

Original Par Amount =	\$6,455,000	Annual Principal Payments Due =
Interest Rate =	1.1% - 4.375%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 8/31/21 = \$4,585,000

Series 2013A-2 Bond Refunding Information

Original Par Amount =	\$650,000	Annual Principal Payments Due =
Interest Rate =	4.5% - 5.0%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 8/31/21 = \$245,000

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
Interest Income	150	16	15
NAV Assessment Collection	538,956	549,798	549,798
Prepaid Bond Collection (2018)	0	0	0
Total Revenues	\$ 539,106	\$ 549,814	\$ 549,813
EXPENDITURES			
Principal Payments	317,000	317,000	317,000
Interest Payments	221,146	226,298	226,298
Bond Redemption	960	0	0
Total Expenditures	\$ 539,106	\$ 543,298	\$ 543,298
Excess/ (Shortfall)	\$ -	\$ 6,516	\$ 6,515

FUND BALANCE AS OF 9/30/20	\$259,272
FY 2020/2021 ACTIVITY	\$6,516
FUND BALANCE AS OF 9/30/21	\$265,788

Notes

Reserve Fund Balance = \$50,248*. Revenue Fund Balance = \$208,452*.

Prepayment Account Balance = \$7,088*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$107,998.

* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$7,677,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.375%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 8/31/21 =	\$6,646,000	