



**VERONA WALK
COMMUNITY DEVELOPMENT
DISTRICT**

**COLLIER COUNTY
REGULAR BOARD MEETING
& PUBLIC HEARING
AUGUST 18, 2022
10:00 A.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.veronawalkcdd.org

561.630.4922 Telephone

877.SDS.4922 Toll Free

561.630.4923 Facsimile

AGENDA
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
Town Center at Verona Walk
8090 Sorrento Lane
Naples, Florida 34114
REGULAR BOARD MEETING & PUBLIC HEARING
August 18, 2022
10:00 a.m.

A. Call to Order	
B. Pledge of Allegiance	
C. Proof of Publication.....	Page 1
D. Establish Quorum	
E. Additions or Deletions to Agenda	
F. Comments from the Public	
G. Approval of Minutes	
1. July 21, 2022 Regular Board Meeting.....	Page 2
H. Public Hearing	
1. Proof of Publication.....	Page 6
2. Receive Public Comments on Fiscal Year 2022/2023 Final Budget	
3. Consider Resolution No. 2022-03 – Adopting Fiscal Year 2022/2023 Final Budget.....	Page 7
I. Old Business	
1. Further Discussion Regarding Spikerush Treatment.....	Page 15
J. New Business	
1. Consider Resolution No. 2022-04 – Adopting Fiscal Year 2022/2023 Meeting Schedule.....	Page 19
2. Consider Resolution No. 2022-05 – Declaring Board Vacancy.....	Page 21
3. Discussion Regarding Ponds 1 and 2 – Clarke	
4. Discussion Regarding Lake Bank Trimming	
5. Consider Appointment of Audit Committee & Approval of Evaluation Criteria.....	Page 23
K. Administrative Matters	
1. District Attorney Update	
2. District Engineer Update	
3. Field Inspector Update	
4. District Manager Update	
a. Financials.....	Page 27
L. Board Members Comments	
M. Adjourn	

Naples Daily News

PART OF THE USA TODAY NETWORK

Published Daily
Naples, FL 34110

VERONA WALK COMMUNITY DEV.
2501 A BURNS RD

PALM BEACH GARDENS, FL 33410

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2021/2022 REGULAR MEETING SCHEDULE

Affidavit of Publication

STATE OF WISCONSIN
COUNTY OF BROWN

Before the undersigned they serve as the authority, personally appeared said legal clerk who on oath says that he/she serves as **Legal Clerk** of the Naples Daily News, a daily newspaper published at Naples, in Collier County, Florida; distributed in Collier and Lee counties of Florida; that the attached copy of the advertising was published in said newspaper on dates listed. Affiant further says that the said Naples Daily News is a newspaper published at Naples, in said Collier County, Florida, and that the said newspaper has heretofore been continuously published in said

Collier County, Florida; distributed in Collier and Lee counties of Florida, each day and has been entered as second class mail matter at the post office in Naples, in said Collier County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in said newspaper issue(s) dated:

Issue(s) dated: 10/07/2021

Subscribed and sworn to before on October 7, 2021:



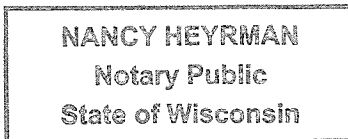
Notary, State of WI, County of Brown

5.15.23

My commission expires
Publication Cost: \$420.00
Ad No: 0004944462
Customer No: 1308371
PO #:

of Affidavits 1

This is not an invoice



NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Verona Walk Community Development District will hold Regular Meetings at 10:00 a.m. in the Town Center at Verona Walk located at 8090 Sorrento Lane, Naples, Florida 34114, on the following dates:

- October 21, 2021
- November 18, 2021
- December 16, 2021
- January 20, 2022
- February 17, 2022
- March 17, 2022
- April 21, 2022
- May 19, 2022
- June 16, 2022
- July 21, 2022
- August 18, 2022
- September 15, 2022

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (239) 444-5790 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Said meetings may be continued as found necessary to a date and time certain as stated on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (239) 444-5790 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT

www.veronawalkcdd.org
#4944462

10/7/2021

**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
JULY 21, 2022**

A. CALL TO ORDER

The July 21, 2022, Regular Board Meeting of the Verona Walk Community Development District (the “District”) was called to order at 10:00 a.m. at the Town Center at Verona Walk located at 8090 Sorrento Lane, Naples, Florida 34114.

B. PLEDGE OF ALLEGIANCE

C. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Naples Daily News* on October 7, 2021, as part of the District’s Fiscal Year 2021/2022 Meeting Schedule, as legally required.

D. CONSIDER APPOINTMENTS TO BOARD VACANCIES

Resumes were submitted by 3 people, none of which were present at the meeting. Ms. Meneely stated that no one had qualified for the seats in the general election. Mr. Urbancic indicated that the Board should declare the vacancies via resolution.

E. ADMINISTER OATH OF OFFICE AND REVIEW BOARD MEMBER DUTIES & RESPONSIBILITIES

F. ESTABLISH A QUORUM

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting:

Chairman		Vacant
Vice Chairman	Patrick Clifford	Present
Supervisor	Marilyn Czubkowski	Present
Supervisor	Peter Monti	Present
Supervisor		Vacant

Staff members in attendance were:

District Manager	Kathleen Meneely	Special District Services, Inc.
District Manager	Michelle Krizen	Special District Services, Inc.
General Counsel	Greg Urbancic	Coleman Yovanovich Koester
District Engineer	Terry Cole (via phone)	Hole Montes, Inc.

Field Inspector	Bohdan Hirniak	
-----------------	----------------	--

Also present were the following: Jack Hogan, Herb Czeseski, Jeanne Condle and Christine Briggs.

G. ADDITIONS OR DELETIONS TO THE AGENDA

Mr. Clifford asked if the Board could reorganize since it may be awhile before the vacancies are filled. Mr. Urbancic stated that they could add it to the agenda and authorize completion of a resolution to reorganize the Board. There was a consensus of the Board to do so.

A **motion** was made by Mr. Clifford, seconded by Mr. Monti and passed unanimously nominating Ms. Czubkowski as the District's Chairperson.

A **motion** was made by Mr. Clifford, seconded by Ms. Czubkowski and passed unanimously nominating Mr. Monti as Vice Chair.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Monti nominating Ms. Meneely as Treasurer/Secretary with Michelle Krizen and Mr. Clifford as Assistant Secretaries. Upon being put to a vote, the motion carried unanimously.

H. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

Ms. Condle thanked the Board for all their time and hard work. Christine Briggs also thanked the Board Members.

I. APPROVAL OF MINUTES

1. June 16, 2022, Regular Board Meeting

The June 16, 2022, Regular Board Meeting minutes were presented for approval.

Under the update on drainage and pools section, the reference to Mr. Blee should be Mr. Monroe and it should indicate that Mr. Urbancic attended the meeting via phone.

A **motion** was then made by Ms. Czubkowski, seconded by Mr. Clifford and passed unanimously approving the May 19, 2022, Regular Board Meeting Minutes, as amended.

J. OLD BUSINESS

There were no Old Business items to come before the Board.

K. NEW BUSINESS

1. Consider Proposal for Front Pond Algae Removal

Mr. Clifford advised that he had looked at the pond earlier today and noted that it looked good after treatment.

Mr. Hirniak explained the algae in the pond was seasonal and it looked like we were going in the right direction. He also noted that we will know more in the next few weeks. Mr. Hirniak advised he

would revisit the pond next month and advise accordingly. No action was taken on this item at this time.

2. Consider Resolution No. 2022-02 – Adopting the Collier County Protocol Relating to Dewatering of Pools

Resolution No. 2022-02 was presented, entitled:

RESOLUTION NO. 2022-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT ADOPTING THE COLLIER COUNTY PROTOCOL RELATING TO DEWATERING OF POOLS; RECOMMENDING THAT VERONAWALK HOMEOWNERS ASSOCIATION, INC. ADOPT A CONFORMING PROTOCOL AND INCORPORATE THE SAME INTO THE VERONAWALK COMMUNITY RULES AND REGULATIONS; PROVIDING FOR CONFLICT AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

A **motion** was made by Ms. Czubkowski, seconded by Mr. Monti and passed unanimously adopting Resolution No. 2022-02, as presented.

It was noted that Ms. Czubkowski would send copies to Sean Daughtry, President of the HOA, the HOA Chair and the HOA office.

3. Consider Agreement for Mowing Services with VW HOA and Authorizing Duvall Proposal for Lake Bank Mowing this Year

Mr. Hirniak explained that inflation had been a big factor on the price increases, as most CDDs have an agreement with the HOA in place to incorporate this with other mowing services. He added that the 2022 budget for mowing the lake banks is \$10,000. He indicated that the proposals range from \$16,200 (Duvall) to \$27,000. Mr. Hirniak will make sure Duvall has the CDD named insured.

A **motion** was made by Mr. Clifford, seconded by Mr. Monti approving the proposal from Duvall and sending the agreement to the HOA for their consideration and edits.

L. ADMINISTRATIVE MATTERS

1. District Attorney Update

There was no District Attorney update at this time.

2. District Engineer Update

Mr. Cole advised that the Stormwater Needs Analysis was submitted to Collier County and acknowledged.

3. Field Inspector Update
a. Update on Lily Pads

Mr. Hirniak advised that the lily pads had been sprayed in Lake 19, but they take a while to disappear. Mr. Hogan indicated he had been watching the lily pads and researched that they can be beneficial to the ecosystem and he no longer has any issues with them.

Mr. Hirniak reported the rainfall was 20% higher than average and the lake levels are historically the same.

Mr. Hirniak advised he was asked to look at a pool with a silk fence collapse, but has no authority on this, it would be the HOA.

4. District Manager Update
a. Financials

Ms. Meneely went over the financials. It was noted that there were some miscellaneous items were categorized incorrectly and would be adjusted.

Ms. Meneely went over the meeting schedule indicating that the next meetings were scheduled for August 18, 2022, and would include a public hearing on the budget. She also noted that the final meeting date of the fiscal year was scheduled for September 19, 2022.

M. BOARD MEMBER COMMENTS

Mr. Monti advised that he had met with Mike Sweeny from Advanced Aquatic and had signed the agreement for the littoral planting project, which will take place once the water levels are lower.

Mr. Clifford indicated he received an email about Ponds 1 and 2 and responded to the email. Ms. Czubkowski led a discussion about the procedures to follow and which Board Member should respond to emails from residents. It was decided, when appropriate, the Chair would respond and copy Ms. Meneely. Ms. Meneely will then share the email with the rest of the Board, as appropriate.

N. ADJOURNMENT

There being no further business to come before the Board, the Regular Board Meeting was adjourned at 10:47 a.m. on a **motion** made by Mr. Clifford, seconded by Mr. Monti and that **motion** carried unanimously.

Secretary/Assistant Secretary

Chair/Vice-Chair

Miscellaneous Notices



Published in Naples Daily News on July 29, 2022

Location

Collier County,

Notice Text

Notice of Public Hearing and Regular Board Meeting of the Verona Walk Community Development District The Board of Supervisors (the "Board") of the Verona Walk Community Development District (the "District") will hold a Public Hearing and Regular Board Meeting on August 18, 2022, at 10:00 a.m., or as soon thereafter as can be heard, at the Town Center at Verona Walk located at 8090 Sorrento Lane, Naples, Florida 34114. The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2022/2023 Budget of the District. The purpose of the Regular Board Meeting is for the Board to consider any other business which may properly come before it. A copy of the Budget and/or the Agenda may be obtained from the District's website (www.veronawalkcdd.org) or at the offices of the District Manager, 2501A Burns Road, Palm Beach Gardens, Florida 33410, during normal business hours. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Meetings may be continued as found necessary to a time and place specified on the record. There may be occasions when one or more Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (239) 444-5790 and/or toll-free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings. If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based. Meetings may be cancelled from time to time without advertised notice. VERONA WALK COMMUNITY DEVELOPMENT DISTRICT www.veronawalkcdd.org Pub Date: July 29; August 5, 2022 5350213

RESOLUTION NO. 2022-03

A RESOLUTION OF THE VERONA WALK COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2022/2023 BUDGET.

WHEREAS, the Verona Walk Community Development District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2022/2023 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non ad-valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERONA WALK COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2022/2023 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 18th day of August, 2022.

ATTEST:

**VERONA WALK
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Verona Walk
Community Development District

**Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

CONTENTS

- I FINAL BUDGET
- II DETAILED FINAL BUDGET
- III DETAILED FINAL DEBT SERVICE FUND BUDGET (SERIES 2013)
- IV DETAILED FINAL DEBT SERVICE FUND BUDGET (SERIES 2018)
- V ASSESSMENT COMPARISON

FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET
REVENUES	
O & M ASSESSMENTS	311,297
DEBT ASSESSMENTS - SERIES 2013	515,565
DEBT ASSESSMENTS - SERIES 2018	582,655
OTHER REVENUES	0
INTEREST INCOME	480
TOTAL REVENUES	\$ 1,409,997
EXPENDITURES	
MAINTENANCE EXPENDITURES	
FIELD INSPECTOR	42,000
VEHICLE - CART	0
VEHICLE - INSURANCE	1,000
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545
VEHICLE - GAS & MAINTENANCE	2,750
GOLF CART STORAGE	1,200
LAKE SPRAYING (CLARK)	77,500
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000
LAKE LITTORAL PROJECTS	20,000
LAKE BANK MOWING	12,000
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000
STORM PIPE & EROSION REPAIRS	50,000
DREDGING	1,000
MISCELLANEOUS MAINTENANCE	1,250
TOTAL MAINTENANCE EXPENDITURES	\$ 221,245
ADMINISTRATIVE EXPENDITURES	
SUPERVISOR FEES	0
PAYROLL TAXES (EMPLOYER)	0
ENGINEERING	14,500
MANAGEMENT	48,348
SECRETARIAL	4,200
LEGAL	16,500
ASSESSMENT ROLL	10,000
AUDIT FEES	3,900
ARBITRAGE REBATE FEE - SERIES 2013	650
ARBITRAGE REBATE FEE - SERIES 2018	650
INSURANCE	7,250
LEGAL ADVERTISING	2,050
MISCELLANEOUS/CONTINGENCY	2,200
POSTAGE	700
OFFICE SUPPLIES	1,075
DUES & SUBSCRIPTIONS	175
WEBSITE MANAGEMENT	2,000
TRUSTEE FEES - SERIES 2013	4,730
TRUSTEE FEES - SERIES 2018	4,100
CONTINUING DISCLOSURE FEE	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 124,028
TOTAL EXPENDITURES	\$ 345,273
REVENUES LESS EXPENDITURES	\$ 1,064,724
BOND PAYMENTS (SERIES 2013)	(476,898)
BOND PAYMENTS (SERIES 2018)	(538,956)
BALANCE	\$ 48,870
COUNTY APPRAISER & TAX COLLECTOR ADMINISTRATIVE COSTS	(48,628)
DISCOUNTS FOR EARLY PAYMENTS	(57,085)
EXCESS/ (SHORTFALL)	\$ (56,843)
CARRYOVER FROM PRIOR YEAR	56,843
NET EXCESS/ (SHORTFALL)	\$ -

Note: Projected Available Funds Balance As Of 9-30-22 is \$560,000

DETAILED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
O & M ASSESSMENTS	311,569	311,297	311,297	Expenditures Less Interest & Carryover/.925
DEBT ASSESSMENTS - SERIES 2013	516,888	516,740	515,565	Bond Payments/.925
DEBT ASSESSMENTS - SERIES 2018	582,787	582,655	582,655	Bond Payments/.925
OTHER REVENUES	0	0	0	
INTEREST INCOME	835	480	480	Interest Projected At \$40 Per Month
TOTAL REVENUES	\$ 1,412,079	\$ 1,411,172	\$ 1,409,997	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
FIELD INSPECTOR	39,999	40,500	42,000	\$1,500 Increase From 2021/2022 Budget
VEHICLE - CART	5,750	0	0	Fiscal Year 2020/2021 Expenditure
VEHICLE - INSURANCE	578	1,000	1,000	No Change From 2021/2022 Budget
VEHICLE - EQUIPMENT (SMALL TOOLS)	0	1,545	1,545	No Change From 2021/2022 Budget
VEHICLE - GAS & MAINTENANCE	142	2,750	2,750	No Change From 2021/2022 Budget
GOLF CART STORAGE	1,200	1,200	1,200	No Change From 2021/2022 Budget
LAKE SPRAYING (CLARK)	90,402	72,500	77,500	FY 21/22 Expenditure Through April 2022 Was \$39,550
LAKE WATER QUALITY TESTING (BENCHMARK)	3,168	6,000	6,000	No Change From 2021/2022 Budget
LAKE LITTORAL PROJECTS	0	17,000	20,000	\$3,000 Increase From 2021/2022 Budget
LAKE BANK MOWING	0	10,000	12,000	\$2,000 Increase From 2021/2022 Budget
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	0	5,000	5,000	No Change From 2021/2022 Budget
STORM PIPE & EROSION REPAIRS	37,219	50,000	50,000	No Change From 2021/2022 Budget
DREDGING	0	1,000	1,000	No Change From 2021/2022 Budget
MISCELLANEOUS MAINTENANCE	6,887	1,250	1,250	No Change From 2021/2022 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 185,345	\$ 209,745	\$ 221,245	
ADMINISTRATIVE EXPENDITURES				
SUPERVISOR FEES	0	0	0	Line Item Eliminated
PAYROLL TAXES (EMPLOYER)	0	0	0	Line Item Eliminated
ENGINEERING	6,433	14,500	14,500	No Change From 2021/2022 Budget
MANAGEMENT	46,296	46,944	48,348	CPI Adjustment (Capped At 3%)
SECRETARIAL	4,200	4,200	4,200	No Change From 2021/2022 Budget
LEGAL	11,344	16,500	16,500	FY 21/22 Expenditures Through April 2022 Were \$5,180
ASSESSMENT ROLL	10,000	10,000	10,000	As Per Contract
AUDIT FEES	3,700	3,800	3,900	\$100 Increase From 2021/2022 Budget
ARBITRAGE REBATE FEE - SERIES 2013	650	650	650	No Change From 2021/2022 Budget
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650	No Change From 2021/2022 Budget
INSURANCE	5,819	6,500	7,250	Insurance Estimate
LEGAL ADVERTISING	1,533	2,100	2,050	\$50 Decrease From 2021/2022 Budget
MISCELLANEOUS/CONTINGENCY	650	2,400	2,200	\$200 Decrease From 2021/2022 Budget
POSTAGE	350	700	700	No Change From 2021/2022 Budget
OFFICE SUPPLIES	427	1,125	1,075	\$50 Decrease From 2021/2022 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2021/2022 Budget
WEBSITE MANAGEMENT	2,000	2,000	2,000	No Change From 2021/2022 Budget
TRUSTEE FEES - SERIES 2013	4,730	4,730	4,730	No Change From 2021/2022 Budget
TRUSTEE FEES - SERIES 2018	3,708	4,100	4,100	No Change From 2021/2022 Budget
CONTINUING DISCLOSURE FEE	1,000	1,000	1,000	No Change From 2021/2022 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 103,665	\$ 122,074	\$ 124,028	
TOTAL EXPENDITURES	\$ 289,010	\$ 331,819	\$ 345,273	
REVENUES LESS EXPENDITURES	\$ 1,123,069	\$ 1,079,353	\$ 1,064,724	
BOND PAYMENTS (SERIES 2013)	(487,630)	(477,985)	(476,898)	2023 P & I Payments
BOND PAYMENTS (SERIES 2018)	(549,798)	(538,956)	(538,956)	2023 P & I Payments
BALANCE	\$ 85,641	\$ 62,412	\$ 48,870	
COUNTY APPRAISER & TAX COLLECTOR ADMINISTRATIVE COSTS	(18,023)	(48,668)	(48,628)	Three And One Half Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(52,708)	(57,133)	(57,085)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 14,910	\$ (43,389)	\$ (56,843)	
CARRYOVER FROM PRIOR YEAR	0	43,389	56,843	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 14,910	\$ -	\$ -	

Note: Projected Available Funds Balance As Of 9-30-22 is \$560,000

DETAILED FINAL DEBT SERVICE (SERIES 2013) FUND BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021	FISCAL YEAR 2021/2022	FISCAL YEAR 2022/2023	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	27	25	25	Projected Interest For 2022/2023
NAV Collection	487,630	477,985	477,985	Maximum Debt Service Collection
Prepaid Bond Collection	10,774	0	0	Prepaid Bond Collection
Total Revenues	\$ 498,431	\$ 478,010	\$ 478,010	
EXPENDITURES				
Principal Payments (2013A-1)	240,000	250,000	260,000	Principal Payment Due In 2023
Principal Payments (2013A-2)	10,000	25,000	15,000	Principal Payment Due In 2023
Interest Payments (2013A-1)	201,378	188,606	178,413	Interest Payments Due In 2023
Interest Payments (2013A-2)	13,463	12,688	11,088	Interest Payments Due In 2023
Bond Redemption	55,000	1,716	13,509	Estimated Excess Debt Collections
Total Expenditures	\$ 519,841	\$ 478,010	\$ 478,010	
Excess/ (Shortfall)	\$ (21,410)	\$ -	\$ -	

Series 2013A-1 Bond Refunding Information

Original Par Amount =	\$6,455,000	Annual Principal Payments Due =	May 1st
Interest Rate =	1.1% - 4.375%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	June 2013		
Maturity Date =	May 2035		

Par Amount As Of 1/1/22 = \$4,565,000

Series 2013A-2 Bond Refunding Information

Original Par Amount =	\$650,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.5% - 5.0%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	June 2013		
Maturity Date =	May 2035		

Par Amount As Of 1/1/22 = \$220,000

DETAILED FINAL DEBT SERVICE (SERIES 2018) FUND BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
Interest Income	18	25	25	Projected Interest For 2022/2023
NAV Collection	549,798	538,956	538,956	Maximum Debt Service Collection
Prepaid Bond Collection	0	0	0	Prepaid Bond Collection
Total Revenues	\$ 549,816	\$ 538,981	\$ 538,981	
EXPENDITURES				
Principal Payments	317,000	328,000	338,000	Principal Payment Due In 2023
Interest Payments	226,298	210,665	199,843	Interest Payments Due In 2023
Bond Redemption	0	316	1,138	Estimated Excess Debt Collections
Total Expenditures	\$ 543,298	\$ 538,981	\$ 538,981	
Excess/ (Shortfall)	\$ 6,518	\$ -	\$ -	

Series 2018 Bond Refunding Information

Original Par Amount =	\$7,677,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.25% - 5.375%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2018		
Maturity Date =	May 2037		

Par Amount As Of 1/1/22 = \$6,646,000

Verona Walk Community Development District Assessment Comparison

Lot Size		Fiscal Year 2018/2019 Assessment*	Fiscal Year 2019/2020 Assessment*	Fiscal Year 2020/2021 Assessment*	Fiscal Year 2021/2022 Assessment*	Fiscal Year 2022/2023 Projected Assessment*
Phase One						
Townhome 26' Cayman	O & M	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13
	Debt	\$ 540.00	\$ 540.00	\$ 540.00	\$ 540.00	\$ 540.00
	Total	\$ 702.13	\$ 702.13	\$ 702.13	\$ 702.13	\$ 702.13
Phase Two						
Duplex 36' Capri/Carrington	O & M	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13
	Debt	\$ 540.00	\$ 540.00	\$ 540.00	\$ 540.00	\$ 540.00
	Total	\$ 702.13	\$ 702.13	\$ 702.13	\$ 702.13	\$ 702.13
Single Family 50' Oakmont	O & M	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13
	Debt	\$ 635.00	\$ 635.00	\$ 635.00	\$ 635.00	\$ 635.00
	Total	\$ 797.13	\$ 797.13	\$ 797.13	\$ 797.13	\$ 797.13
Single Family 60' Carlyle	O & M	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13
	Debt	\$ 730.00	\$ 730.00	\$ 730.00	\$ 730.00	\$ 730.00
	Total	\$ 892.13	\$ 892.13	\$ 892.13	\$ 892.13	\$ 892.13
Phase Two						
Duplex 36'/SF 40' Capri/Carrington	O & M	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13
	Debt	\$ 600.00	\$ 511.00	\$ 511.00	\$ 511.00	\$ 511.00
	Total	\$ 762.13	\$ 673.13	\$ 673.13	\$ 673.13	\$ 673.13
Single Family 40' Garden	O & M	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13
	Debt	\$ 678.00	\$ 577.00	\$ 577.00	\$ 577.00	\$ 577.00
	Total	\$ 840.13	\$ 739.13	\$ 739.13	\$ 739.13	\$ 739.13
Single Family 50' Oakmont	O & M	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13
	Debt	\$ 706.00	\$ 601.00	\$ 601.00	\$ 601.00	\$ 601.00
	Total	\$ 868.13	\$ 763.13	\$ 763.13	\$ 763.13	\$ 763.13
Single Family 60' Carlyle	O & M	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13
	Debt	\$ 812.00	\$ 691.00	\$ 691.00	\$ 691.00	\$ 691.00
	Total	\$ 974.13	\$ 853.13	\$ 853.13	\$ 853.13	\$ 853.13
Single Family 65' Estate	O & M	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13	\$ 162.13
	Debt	\$ 892.00	\$ 759.00	\$ 759.00	\$ 759.00	\$ 759.00
	Total	\$ 1,054.13	\$ 921.13	\$ 921.13	\$ 921.13	\$ 921.13

* Assessments Include the Following :

- 4% Discount for Early Payments
- 2% County Property Appraiser Costs
- 1.5% County Tax Collector Costs

Community Information:

Phase I No. of Units	Type	Front Footage	Name	Maximum Annual Debt Assessment	Bond Prepayments	Lot Differential Prepayment*
246	Townhome	26'	Cayman	\$ 540	6	68
350	Duplex	36'	Capri/Carrington	\$ 540	11	0
242	Single Family	50'	Oakmont	\$ 635	7	-35
97	Single Family	60'	Carlyle	\$ 730	1	1
935					25	34

Phase II No. of Units	Type	Front Footage	Name	Maximum Annual Debt Assessment	Bond Prepayments	Lot Disclosure Differential Prepayment**
443	Duplex/SF	36'/40'	Capri/Carrington	\$ 511	7	-4
58	Duplex	40'	Garden	\$ 577	0	4
325	SF	50'	Oakmont	\$ 601	7	0
161	SF	60'/65'	Carlyle	\$ 691	0	0
32	SF	65'	Estate	\$ 759	0	0
1019					14	0

0 New Bond Prepayers For 2022/2023 Budget

* Developer made Bond Prepayment in August 2014 for 34 lot differential (68 Phase 1 Caymans replaced with 34 Oakmonts)

* Developer made Bond Prepayment in November 2014 for 1 lot differential (1 Phase 1 Carlyle replaced with 1 Oakmont)

** Developer built Carrington Homes on Garden Lots (Karina Street) - Debt Assessments for those lots was \$678 - now \$577.

** Developer made Bond Prepayment in November 2014 for 4 lot disclosure differential (4 40' disclosed at 36'/40' rate)

Total Lots Assessed For O&M = 1920

From: [Tricia Lascasas](#)
To: [Jason Pierman](#)
Subject: FW: [EXTERNAL] CDD Spikerush Herbicide Ineffective? Note Added.
Date: Tuesday, August 9, 2022 9:14:39 AM

BOARD MEMBERS: Please do not use the reply all feature of your e-mail as it may be deemed a violation of the Sunshine law. Please reply only to the management office. Thank You.

NOTE: Under Florida Law, e-mail addresses are public records. If you do not want your e-mail address released in response to a public records request, do not send electronic mail to this entity. Instead, contact this office by phone or in writing.

Tricia Lascasas

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410
Phone: (561) 630-4922 Ext. 245
Fax: (561) 630-4923
www.sdsinc.org

From: Kathleen Meneely <kmeneely@sdsinc.org>
Sent: Tuesday, August 9, 2022 8:15 AM
To: Tricia Lascasas <TLascasas@sdsinc.org>
Subject: Fwd: [EXTERNAL] CDD Spikerush Herbicide Ineffective? Note Added.

For Verona Walk agenda, please add under Old Business 'Further Discussion on Spikerush Treatment' with below as backup. Thanks.

Kathleen D. Meneely
Special District Services, Inc.

From: Marilyn Czubkowski <maczu123@centurylink.net>
Sent: Monday, August 8, 2022 9:46:00 PM
To: Kathleen Meneely <kmeneely@sdsinc.org>; Bohdan Hirniak <bphirniak@aol.com>; Tricia Lascasas <TLascasas@sdsinc.org>
Subject: Fwd: [EXTERNAL] CDD Spikerush Herbicide Ineffective? Note Added.

Can we still get this on our agenda for discussion
Marilyn

Sent from my iPhone

Begin forwarded message:

From: Marilyn Czubkowski <maczu123@centurylink.net>
Date: August 8, 2022 at 9:41:59 PM EDT
To: Shannon Roughgarden <shannonr@kwpmc.com>
Subject: Re: [EXTERNAL] CDD Spikerush Herbicide Ineffective? Note Added.

Thank you Shannon
Marilyn

Sent from my iPhone

On Aug 8, 2022, at 8:22 PM, Shannon Roughgarden <shannonr@kwpmc.com> wrote:

Hello Marilyn,

Please see the below information obtained from Mr. Allen regarding his concern of the spike rush in the lakes. He has been going back and forth with the CDD on this and now requests the CDD put out information to the community. Should you wish to do so, I can add it as an article in my weekly eblast.

Have a good evening.

Shannon Roughgarden, LCAM

General Manager

KW PROPERTY MANAGEMENT & CONSULTING
Veronawalk HOA
8090 Sorrento Lane Suite 1
Naples, FL 34114
Office: 239-774-0026
shannonr@kwpmc.com
www.VeronawalkNaples.com

From: Bruce Allen <bruce1937@comcast.net>
Sent: Monday, August 8, 2022 4:08 PM
To: Shannon Roughgarden <shannonr@kwpmc.com>
Cc: Jeanne Condle <condlejeanne@gmail.com>
Subject: [EXTERNAL] CDD Spikerush Herbicide Ineffective? Note Added.

ATTENTION! This message was sent by an external sender. Do not open attachments or click on the links from unknown senders or unexpected emails.

Good Morning Shannon,

I respectfully request Verona Walk notify all residents and homeowners the Spikerush details from CDD promotion purpose, installation, maintenance, expenses and future plans, including any shared VW and CDD legal responsibility. An open meeting appears necessary.

My concern is home owners bearing the continuing cost for an unsightly failed plan with continuing maintenance that has no end.

Regards,

Bruce Allen
7537 Garibaldi Ct.
Verona Walk

If the formerly all white Spikerush border was a product of CDD herbicide spraying to eliminate this invasive plant, much of the white Spikerush is turning green, maybe with new life.

With twenty feet thick growth away from pond banks, it doesn't appear to prevent pond bank erosion either.

But it does reduce storm water storage, and provides a habitat for disease carrying insects.

Myself and several other neighbors would appreciate Verona Walk analysis and correction plan. Property values may become at risk.

Thank you very much.

Bruce Allen

Note:

“The cost to operate a CDD is borne by those who benefit from its services. Property owners in the CDD are subject to a non-ad valorem assessment, which appears on their annual property tax bill from the county tax collector and may consist of two parts—an annual assessment for operations and maintenance, which can fluctuate up and down from year to year based on the budget adopted for that fiscal year—and an annual capital assessment to repay bonds sold by the CDD to finance community infrastructure and facilities, which annual assessments are generally fixed for the term of the bonds. Because costs and services vary depending upon the individual CDD, specific fee information is available for each community.”





RESOLUTION NO. 2022-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VERONA WALK COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2022/2023 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Verona Walk Community Development District ("District") to establish a regular meeting schedule for fiscal year 2022/2023; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2022/2023 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERONA WALK COMMUNITY DEVELOPMENT DISTRICT, LEE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2022/2023 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 18th day of August, 2022.

ATTEST:

**VERONA WALK
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**VERONA WALK
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Verona Walk Community Development District will hold Regular Meetings at 10:00 a.m. in the Town Center at Verona Walk located at 8090 Sorrento Lane, Naples, Florida 34114, on the following dates:

**October 21, 2022
November 17, 2022
December 15, 2022
January 19, 2023
February 16, 2023
March 16, 2023
April 20, 2023
May 18, 2023
June 15, 2023
July 20, 2023
August 17, 2023
September 21, 2023**

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (239) 444-5790 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore, at the location of these meetings there will be a speaker telephone present so that interested persons can attend the meetings at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Said meetings may be continued as found necessary to a date and time certain as stated on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (239) 444-5790 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

VERONA WALK COMMUNITY DEVELOPMENT DISTRICT

www.veronawalkcdd.org

PUBLISH: NAPLES DAILY NEWS

RESOLUTION 2022-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT DECLARING A VACANCY IN SEAT 3 ON THE BOARD OF SUPERVISORS PURSUANT TO SECTION 190.006(3)(b), FLORIDA STATUTES; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

RECITALS

WHEREAS, Verona Walk Community Development District (the “District”) is a local unit of special purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, on November 8, 2022 three (3) members of the Board of Supervisors (the “Board”) of the District were to be elected by the Qualified Electors of the District, as that term is defined in Section 190.003, Florida Statutes; and

WHEREAS, pursuant to Florida law, there was a qualifying period for candidates intending to run for the seats on the Board up for election; and

WHEREAS, the seats up for election were Seats 1, 3 and 5; and

WHEREAS, at the close of the qualifying period no Qualified Elector qualified to run for Seat 3, which seat was available for election by the Qualified Electors of the District; and

WHEREAS, pursuant to Section 190.006(3)(b), Florida Statutes, the Board shall declare such unfilled seat as vacant, effective the second Tuesday following the general election; and

WHEREAS, a Qualified Elector is to be appointed to the vacant seat within ninety (90) days thereafter; and

WHEREAS, the Board finds that it is in the best interests of the District to adopt this Resolution declaring Seat 3, which seat was available for election, as vacant as of November 22, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF VERONA WALK COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:

SECTION 1. DECLARATION OF VACANCY. The following seat is hereby declared vacant effective as of November 22, 2022:

Seat 3 (currently vacant)

SECTION 2. APPOINTMENT/INCUMBENT. Pursuant to Section 190.006(3)(b), Florida Statutes the Board shall appoint a Qualified Elector to fill each vacancy stated in Section 1 on or before February 20, 2023. Until such time as the Board nominates a Qualified Elector to fill each vacancy declared in Section 1 above, the incumbent Board member, if any, in such seat shall remain in office.

SECTION 3. SEVERABILITY. If any section or part of a section of this Resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

SECTION 4. CONFLICTS. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

SECTION 5. EFFECTIVE DATE. This Resolution shall become effective upon its adoption.

PASSED AND ADOPTED this 18th day of August, 2022.

**VERONA WALK COMMUNITY
DEVELOPMENT DISTRICT**

ATTEST:

Kathleen Dailey, Secretary

Marilyn Czubkowski, Chair

**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
REQUEST FOR PROPOSALS**

**District Auditing Services for Fiscal Years 2021/2022, 2022/2023 and 2023/2024
With Two Year Option (2024/2025 and 2025/2026)
Collier County, Florida**

**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
AUDITOR SELECTION INSTRUCTIONS TO PROPOSERS**

SECTION 1. DUE DATE. Sealed proposals must be received no later than September 28, 2022 at 4:00 p.m., at the offices of District Manager, located at 2501A Burns Road, Palm Beach Gardens, Florida 33410.

SECTION 2. FAMILIARITY WITH THE LAW. By submitting a proposal, the Proposer is affirming its familiarity and understanding with all federal, state, and local laws, ordinances, rules and regulations that in any manner affect the work. Ignorance on the part of the Proposer will in no way relieve it from responsibility to perform the work covered by the proposal in compliance with all such laws, ordinances and regulations.

SECTION 3. QUALIFICATIONS OF PROPOSER. The contract, if awarded, will only be awarded to a responsible Proposer who is qualified by experience and licensing to do the work specified herein. The Proposer shall submit with its proposal satisfactory evidence of experience in similar work and show that it is fully prepared to complete the work to the satisfaction of the District.

SECTION 4. REJECTION OF PROPOSAL. Proposers shall be disqualified and their proposals rejected if the District has reason to believe that collusion may exist among the Proposers, the Proposer has defaulted on any previous contract or is in arrears on any previous or existing contract, or for failure to demonstrate proper licensure and business organization.

SECTION 5. SUBMISSION OF PROPOSAL. Submit three (3) copies of the Proposal Documents and one digital copy, and other requested attachments at the time and place indicated herein, which shall be enclosed in an opaque sealed envelope, marked with the title “Auditing Services – Verona Walk Community Development District” on the face of it.

SECTION 6. MODIFICATION AND WITHDRAWAL. Proposals may be modified or withdrawn by an appropriate document duly executed and delivered to the place where proposals are to be submitted at any time prior to the time and date the proposals are due. After proposals are opened by the District, no proposal may be withdrawn for a period of ninety (90) days.

SECTION 7. PROPOSAL DOCUMENTS. The proposal documents shall consist of the notice announcing the request for proposals, these instructions, the Evaluation Criteria Sheet and a proposal with all required documentation pursuant to Section 12 of these instructions (the “Proposal Documents”).

SECTION 8. PROPOSAL. In making its proposal, each Proposer represents that it has read and understands the Proposal Documents and that the proposal is made in accordance therewith.

SECTION 9. BASIS OF AWARD/RIGHT TO REJECT. The District reserves the right to reject any and all proposals, make modifications to the work, and waive any informalities or irregularities in proposals as it is deemed in the best interests of the District.

SECTION 10. CONTRACT AWARD. Within fourteen (14) days of receipt of the Notice of Award from the District, the Proposer shall enter into and execute a Contract (engagement letter) with the District.

SECTION 11. LIMITATION OF LIABILITY. Nothing herein shall be construed as or constitute a waiver of District’s limited waiver of liability contained in section 768.28, Florida Statutes, or any other statute or law.

SECTION 12. MISCELLANEOUS. All proposals shall include the following information in addition to any other requirements of the proposal documents.

- A. List position or title of all personnel to perform work on the District audit. Include resumes or each person listed; list years of experience in present position for each party listed and years of related experience.
- B. Describe proposed staffing levels, including resumes with applicable certifications.
- C. Three references from projects of similar size and scope. The Proposer should include information relating to the work it conducted for each reference as well as a name, address and phone number of a contact person.

SECTION 13. PROTESTS. Any protest regarding the Proposal Documents, must be filed in writing, at the offices of the District Manager, within seventy-two (72) hours after receipt of the Request for Proposals and Evaluation Criteria or other contract documents. The formal protest setting forth with particularity the facts and law upon which the protest is based shall be filed within seven (7) calendar days after the initial notice of protest was filed. Failure to timely file a notice of protest or failure to timely file a formal written protest shall constitute a waiver of any right to object or protest with respect to the aforesaid Request for Proposals, Evaluation Criteria, or other contract documents.

SECTION 14. EVALUATION OF PROPOSALS. The criteria to be used in the evaluation are presented in the Evaluation Criteria Sheet, contained within the Proposal Documents.

SECTION 15. REJECTION OF ALL PROPOSALS. The District reserves the right to reject any and all bids, with or without cause, and to waive technical errors and informalities, as determined to be in the best interests of the District.

**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
AUDITOR SELECTION
EVALUATION CRITERIA**

1. *Ability of Personnel (10 Points).*

(E.g., geographic locations of the firm's headquarters or permanent office in relation to the project; capabilities and experience of key personnel; evaluation of existing work load; proposed staffing levels, etc.)

2. *Proposer's Experience (10 Points).*

(E.g. past record and experience of the Proposer in similar projects; volume of work previously performed by the firm; past performance for other Community Development Districts in other contracts; character, integrity, reputation of Proposer, etc.)

3. *Understanding of Scope of Work (10 Points).*

Extent to which the proposal demonstrates an understanding of the District's needs for the services requested.

4. *Ability to Furnish the Required Services (10 Points).*

Present ability to manage this project and the extent to which the proposal demonstrates the adequacy of Proposer's financial resources and stability as a business entity necessary to complete the services required (E.g. the existence of any natural disaster plan for business operations).

5. *Price (10 Points).*

Points will be awarded based upon the price bid for the rendering of the services and reasonableness of the price to the services.

Verona Walk
Community Development District

**Financial Report For
July 2022**

**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
JULY 2022**

	Annual Budget 10/1/21 - 9/30/22	Actual Jul-22	Year To Date Actual 10/1/21 - 7/31/22
REVENUES			
O & M ASSESSMENTS	311,297	3	311,423
DEBT ASSESSMENTS - SERIES 2013	516,740	0	515,777
DEBT ASSESSMENTS - SERIES 2018	582,655	0	582,893
OTHER REVENUES	0	0	0
INTEREST INCOME	480	0	662
TOTAL REVENUES	\$ 1,411,172	\$ 3	\$ 1,410,755
EXPENDITURES			
MAINTENANCE EXPENDITURES			
FIELD INSPECTOR	40,500	3,627	36,275
VEHICLE - CART	0	0	0
VEHICLE - INSURANCE	1,000	0	0
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	0	0
VEHICLE - GAS & MAINTENANCE	2,750	28	200
LAKE SPRAYING (CLARK)	72,500	5,650	56,500
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	0	3,168
LAKE LITTORAL & LAKE BANK PLANTINGS	17,000	0	0
LAKE BANK MOWING	10,000	0	0
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	0	0
STORM PIPE & EROSION REPAIRS	50,000	0	23,959
DREDGING	1,000	0	0
MISCELLANEOUS MAINTENANCE	1,250	0	10,851
GOLF CART STORAGE	1,200	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 209,745	\$ 9,305	\$ 130,953
ADMINISTRATIVE EXPENDITURES			
ENGINEERING	14,500	0	7,543
MANAGEMENT	46,944	3,912	39,120
SECRETARIAL	4,200	350	3,500
LEGAL	16,500	0	6,335
ASSESSMENT ROLL	10,000	0	0
AUDIT FEES	3,800	0	3,800
ARBITRAGE REBATE FEE - SERIES 2013	650	0	650
ARBITRAGE REBATE FEE - SERIES 2018	650	0	0
INSURANCE	6,500	0	6,022
LEGAL ADVERTISING	2,100	0	679
MISCELLANEOUS/CONTINGENCY	2,400	103	932
POSTAGE	700	26	456
OFFICE SUPPLIES	1,125	101	787
DUES & SUBSCRIPTIONS	175	0	175
WEBSITE MANAGEMENT	2,000	167	1,667
TRUSTEE FEES - SERIES 2013	4,730	0	4,730
TRUSTEE FEES - SERIES 2018	4,100	0	3,709
CONTINUING DISCLOSURE FEE	1,000	0	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 122,074	\$ 4,659	\$ 81,105
TOTAL EXPENDITURES	\$ 331,819	\$ 13,964	\$ 212,058
REVENUES LESS EXPENDITURES	\$ 1,079,353	\$ (13,961)	\$ 1,198,697
BOND PAYMENTS (SERIES 2013)	(477,985)	0	(486,494)
BOND PAYMENTS (SERIES 2018)	(538,956)	0	(549,800)
BALANCE	\$ 62,412	\$ (13,961)	\$ 162,403
ADMINISTRATIVE COSTS	(48,668)	0	(27,142)
DISCOUNTS FOR EARLY PAYMENTS	(57,133)	0	(52,909)
EXCESS/ (SHORTFALL)	\$ (43,389)	\$ (13,961)	\$ 82,352
CARRYOVER FROM PRIOR YEAR	43,389	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (13,961)	\$ 82,352

Bank Balance As Of 7/31/22	\$ 708,654.71
Accounts Payable As Of 7/31/22	\$ 13,971.19
Accounts Receivable As Of 7/31/22	\$ -
Available Funds As Of 7/31/22	\$ 694,683.52

Verona Walk Community Development District
Budget vs. Actual
October 2021 through July 2022

	<u>Oct 21 - July 22</u>	<u>21/22 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.100 · O & M Assessment Income	311,423.22	311,297.00	126.22	100.04%
363.812 · Debt Assessments (Series 2013)	515,776.60	516,740.00	-963.40	99.81%
363.813 · Debt Assessments (Series 2018)	582,892.55	582,655.00	237.55	100.04%
363.822 · Debt Assesmnt-Pd To Trustee-13	-486,494.45	-477,985.00	-8,509.45	101.78%
363.823 · Debt Assesmnt-Pd To Trustee-18	-549,800.15	-538,956.00	-10,844.15	102.01%
363.830 · Assessment Fees	-27,141.74	-48,668.00	21,526.26	55.77%
363.831 · Discounts For Early Payments	-52,908.89	-57,133.00	4,224.11	92.61%
369.399 · Carryover From Prior Year	0.00	43,389.00	-43,389.00	0.0%
369.401 · Interest Income	662.29	480.00	182.29	137.98%
Total Income	<u>294,409.43</u>	<u>331,819.00</u>	<u>-37,409.57</u>	<u>88.73%</u>
Expense				
511.306 · Dredging	0.00	1,000.00	-1,000.00	0.0%
511.308 · Miscellaneous Maintenance	10,851.19	1,250.00	9,601.19	868.1%
511.310 · Engineering	7,542.36	14,500.00	-6,957.64	52.02%
511.311 · Management Fees	39,120.00	46,944.00	-7,824.00	83.33%
511.312 · Secretarial Fees	3,500.00	4,200.00	-700.00	83.33%
511.315 · Legal Fees	6,335.00	16,500.00	-10,165.00	38.39%
511.318 · Assessment/Tax Roll	0.00	10,000.00	-10,000.00	0.0%
511.320 · Audit Fees	3,800.00	3,800.00	0.00	100.0%
511.330 · Arbitrage Rebate Fee	650.00	1,300.00	-650.00	50.0%
511.450 · Insurance	6,022.00	6,500.00	-478.00	92.65%
511.480 · Legal Advertisements	679.00	2,100.00	-1,421.00	32.33%
511.512 · Miscellaneous	932.11	2,400.00	-1,467.89	38.84%
511.513 · Postage and Delivery	455.99	700.00	-244.01	65.14%
511.514 · Office Supplies	787.15	1,125.00	-337.85	69.97%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.750 · Website Management	1,666.60	2,000.00	-333.40	83.33%
512.736 · Continuing Disclosure Fee	1,000.00	1,000.00	0.00	100.0%
513.733 · Trustee Fees - Series 2013	4,730.00	4,730.00	0.00	100.0%
514.100 · Golf Cart Storage	0.00	1,200.00	-1,200.00	0.0%
514.101 · Field Inspector	36,274.50	40,500.00	-4,225.50	89.57%
514.103 · Vehicle Insurance	0.00	1,000.00	-1,000.00	0.0%
514.104 · Vehicle Equipment (small tools)	0.00	1,545.00	-1,545.00	0.0%
514.105 · Vehicle Gas and Maintenance	200.20	2,750.00	-2,549.80	7.28%
514.106 · Lake Spraying (Clark)	56,500.00	72,500.00	-16,000.00	77.93%
514.107 · Lake H2O Quality Tests-Benchmrk	3,168.00	6,000.00	-2,832.00	52.8%
514.108 · Lake Littoral & Lake Bank Plant	0.00	17,000.00	-17,000.00	0.0%
514.109 · Outfall Pipe & Structure Insp &	0.00	5,000.00	-5,000.00	0.0%
514.110 · Storm Pipe & Erosion Repairs	23,959.22	50,000.00	-26,040.78	47.92%
514.111 · Lake Bank Mowing	0.00	10,000.00	-10,000.00	0.0%
514.733 · Trustee Fees (2018)	3,708.75	4,100.00	-391.25	90.46%
Total Expense	<u>212,057.07</u>	<u>331,819.00</u>	<u>-119,761.93</u>	<u>63.91%</u>
Net Income	<u><u>82,352.36</u></u>	<u><u>0.00</u></u>	<u><u>82,352.36</u></u>	<u><u>100.0%</u></u>

Verona Walk Community Development District
Balance Sheet
As of July 31, 2022

	Operating Fund	Debt Service (13) Fund	Debt Service (18) Fund	General Fixed Assets Fund	Long Term Debt Fund	TOTAL
ASSETS						
Current Assets						
Operating Bank Account	708,654.71	0.00	0.00	0.00	0.00	708,654.71
Total Current Assets	708,654.71	0.00	0.00	0.00	0.00	708,654.71
Fixed Assets						
Storm Water Management	0.00	0.00	0.00	15,481,040.00	0.00	15,481,040.00
Accumulated Depreciation - Stormwater Mgt	0.00	0.00	0.00	-8,050,146.00	0.00	-8,050,146.00
Total Fixed Assets	0.00	0.00	0.00	7,430,894.00	0.00	7,430,894.00
Other Assets						
A/R Assessment Income	0.00	0.00	0.00	0.00	0.00	0.00
A/R Non Ad Valorem Receipts	0.00	0.00	0.00	0.00	0.00	0.00
Investments - Sinking Acct	0.00	0.00	0.13	0.00	0.00	0.13
Investments - Interest Acct	0.00	0.00	0.04	0.00	0.00	0.04
Investments - Reserve Acct	0.00	230,881.25	50,250.17	0.00	0.00	281,131.42
Investments - Revenue Acct	0.00	130,401.90	214,273.00	0.00	0.00	344,674.90
Investments - Prepayment Acct	0.00	609.75	7,088.18	0.00	0.00	7,697.93
Investments - Excess Revenue	0.00	350.91	0.00	0.00	0.00	350.91
Amount Available In DSF (2013)	0.00	0.00	0.00	0.00	362,243.81	362,243.81
Amount Available In DSF (2018)	0.00	0.00	0.00	0.00	271,611.52	271,611.52
Amount To Be Provided	0.00	0.00	0.00	0.00	10,209,144.67	10,209,144.67
Total Other Assets	0.00	362,243.81	271,611.52	0.00	10,843,000.00	11,476,855.33
TOTAL ASSETS	708,654.71	362,243.81	271,611.52	7,430,894.00	10,843,000.00	19,616,404.04
LIABILITIES & EQUITY						
Liabilities						
Current Liabilities						
Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Payable	13,971.19	0.00	0.00	0.00	0.00	13,971.19
Total Current Liabilities	13,971.19	0.00	0.00	0.00	0.00	13,971.19
Long Term Liabilities						
Special Assessment Debt (2013A-1)	0.00	0.00	0.00	0.00	4,320,000.00	4,320,000.00
Special Assessment Debt (2013A-2)	0.00	0.00	0.00	0.00	205,000.00	205,000.00
Special Assessment Debt (2018)	0.00	0.00	0.00	0.00	6,318,000.00	6,318,000.00
Total Long Term Liabilities	0.00	0.00	0.00	0.00	10,843,000.00	10,843,000.00
Total Liabilities	13,971.19	0.00	0.00	0.00	10,843,000.00	10,856,971.19
Equity						
Retained Earnings	612,331.16	384,223.16	265,790.24	-8,050,146.00	0.00	-6,787,801.44
Current Year Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	82,352.36	-21,979.35	5,821.28	0.00	0.00	66,194.29
Investment In Gen Fixed Assets	0.00	0.00	0.00	15,481,040.00	0.00	15,481,040.00
Total Equity	694,683.52	362,243.81	271,611.52	7,430,894.00	0.00	8,759,432.85
TOTAL LIABILITIES & EQUITY	708,654.71	362,243.81	271,611.52	7,430,894.00	10,843,000.00	19,616,404.04