

Verona Walk
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
O & M ASSESSMENTS	311,297	311,423	311,423
DEBT ASSESSMENTS - SERIES 2013	516,740	515,777	515,777
DEBT ASSESSMENTS - SERIES 2018	582,655	582,893	582,893
OTHER REVENUES	0	0	0
INTEREST INCOME	480	790	782
TOTAL REVENUES	\$ 1,411,172	\$ 1,410,883	\$ 1,410,875
EXPENDITURES			
MAINTENANCE EXPENDITURES			
FIELD INSPECTOR	40,500	43,530	43,530
VEHICLE - CART	0	0	0
VEHICLE - INSURANCE	1,000	600	0
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	500	0
VEHICLE - GAS & MAINTENANCE	2,750	1,000	247
LAKE SPRAYING (CLARK)	72,500	72,500	68,856
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	4,000	3,168
LAKE LITTORAL & LAKE BANK PLANTINGS	17,000	3,000	0
LAKE BANK MOWING	10,000	16,200	16,200
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	2,500	0
STORM PIPE & EROSION REPAIRS	50,000	40,000	23,959
DREDGING	1,000	500	0
GOLF CART STORAGE	1,250	1,200	1,200
MISCELLANEOUS MAINTENANCE (SIGNS, ETC.)	1,200	15,000	10,851
TOTAL MAINTENANCE EXPENDITURES	\$ 209,745	\$ 200,530	\$ 168,011
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	0	0	0
PAYROLL TAXES (EMPLOYER)	0	0	0
ENGINEERING	14,500	11,000	8,989
MANAGEMENT	46,944	46,944	46,944
SECRETARIAL	4,200	4,200	4,200
LEGAL	16,500	16,500	14,680
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,800	3,800	3,800
ARBITRAGE REBATE FEE - SERIES 2013	650	650	650
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	6,500	6,022	6,022
LEGAL ADVERTISING	2,100	1,200	679
MISCELLANEOUS/CONTINGENCY	2,400	2,000	1,155
POSTAGE	700	540	526
OFFICE SUPPLIES	1,125	1,000	952
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	2,000	2,000	2,000
TRUSTEE FEES - SERIES 2013	4,730	4,730	4,730
TRUSTEE FEES - SERIES 2018	4,100	3,709	3,709
CONTINUING DISCLOSURE FEE	1,000	1,000	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 122,074	\$ 116,120	\$ 110,861
TOTAL EXPENDITURES	\$ 331,819	\$ 316,650	\$ 278,872
REVENUES LESS EXPENDITURES	\$ 1,079,353	\$ 1,094,233	\$ 1,132,003
BOND PAYMENTS (SERIES 2013)	(477,985)	(486,494)	(486,494)
BOND PAYMENTS (SERIES 2018)	(538,956)	(549,800)	(549,800)
BALANCE	\$ 62,412	\$ 57,939	\$ 95,709
ADMINISTRATIVE COSTS	(48,668)	(27,142)	(27,142)
DISCOUNTS FOR EARLY PAYMENTS	(57,133)	(52,909)	(52,909)
EXCESS/ (SHORTFALL)	\$ (43,389)	\$ (22,112)	\$ 15,658
CARRYOVER FROM PRIOR YEAR	43,389	43,389	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 21,277	\$ 15,658

FUND BALANCE AS OF 9/30/21	\$612,331
FY 2021/2022 ACTIVITY	(\$22,112)
FUND BALANCE AS OF 9/30/22	\$590,219

Notes
Carryover From Prior Year Of \$43,389 used to reduce Fiscal Year 2021/2022 Assessments
Carryover From Prior Year Of \$56,843 to be used to reduce Fiscal Year 2022/2023 Assessments

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2013)
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	830	636
NAV Assessment Collection	477,985	486,494	486,494
Prepaid Bond Collection (2013)	0	0	0
Total Revenues	\$ 478,010	\$ 487,324	\$ 487,130
EXPENDITURES			
Principal Payments (2013A-1)	250,000	265,000	265,000
Principal Payments (2013A-2)	25,000	25,000	25,000
Interest Payments (2013A-1)	188,606	192,272	192,272
Interest Payments (2013A-2)	12,688	11,500	11,500
Bond Redemption	1,716	15,000	15,000
Total Expenditures	\$ 478,010	\$ 508,772	\$ 508,772
Excess/ (Shortfall)	\$ -	\$ (21,448)	\$ (21,642)

FUND BALANCE AS OF 9/30/21	\$384,223
FY 2021/2022 ACTIVITY	(\$21,448)
FUND BALANCE AS OF 9/30/22	\$362,775

Notes

Reserve (2013A-1) Fund Balance = \$218,631*. Reserve (2013A-2) Fund Balance = \$11,937*.
Revenue Fund Balance = \$96,447*. Excess Revenue Fund Balance = \$35,165*.
Prepayment Fund Balance = \$595*.
Revenue Fund Balances To Be Used To Make 11/1/2022 2013A-1 Interest Payment Of \$91,347
And 2013A-2 Interest Payment Of \$5,100. Excess Revenue Account Balance To Be Used To Make
2013A-2 Extraordinary Principal Payment Of \$35,000.
* Approximate Amounts

Series 2013A-1 Bond Refunding Information

Original Par Amount =	\$6,455,000	Annual Principal Payments Due =
Interest Rate =	1.1% - 4.375%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$4,320,000	

Series 2013A-2 Bond Refunding Information

Original Par Amount =	\$650,000	Annual Principal Payments Due =
Interest Rate =	4.5% - 5.0%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$205,000	

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	18	17
NAV Assessment Collection	538,956	549,800	549,800
Prepaid Bond Collection (2018)	0	0	0
Total Revenues	\$ 538,981	\$ 549,818	\$ 549,817
EXPENDITURES			
Principal Payments	328,000	328,000	328,000
Interest Payments	210,665	215,995	215,995
Bond Redemption	316	0	0
Total Expenditures	\$ 538,981	\$ 543,995	\$ 543,995
Excess/ (Shortfall)	\$ -	\$ 5,823	\$ 5,822

FUND BALANCE AS OF 9/30/21	\$265,790
FY 2021/2022 ACTIVITY	\$5,823
FUND BALANCE AS OF 9/30/22	\$271,613

Notes

Reserve Fund Balance = \$50,250*. Revenue Fund Balance = \$214,275*.

Prepayment Account Balance = \$7,088*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$102,668

* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$7,677,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.375%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$6,318,000	