

Verona Walk  
Community Development District

**Amended Final Budget For  
Fiscal Year 2022/2023  
October 1, 2022 - September 30, 2023**

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**AMENDED FINAL BUDGET**  
**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
<b>REVENUES</b>			
O & M ASSESSMENTS	311,297	312,737	312,737
DEBT ASSESSMENTS - SERIES 2013	515,565	515,567	515,567
DEBT ASSESSMENTS - SERIES 2018	582,655	582,657	582,657
OTHER REVENUES	0	0	0
INTEREST INCOME	480	13,850	13,750
<b>TOTAL REVENUES</b>	<b>\$ 1,409,997</b>	<b>\$ 1,424,811</b>	<b>\$ 1,424,711</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
FIELD INSPECTOR	42,000	45,029	45,029
VEHICLE - INSURANCE	1,000	0	0
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	0	0
VEHICLE - GAS & MAINTENANCE	2,750	153	153
GOLF CART STORAGE	1,200	1,200	1,200
LAKE SPRAYING (SOLITUDE-CLARK)	77,500	67,800	67,800
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	5,000	3,894
LAKE LITTORAL & LAKE BANK PLANTINGS	20,000	5,000	2,261
LAKE BANK MOWING	12,000	10,000	8,400
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	2,000	0
STORM PIPE & EROSION REPAIRS	50,000	30,000	13,339
DREDGING	1,000	0	0
MISCELLANEOUS MAINTENANCE (SIGNS, ETC.)	1,250	750	101
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 221,245</b>	<b>\$ 166,932</b>	<b>\$ 142,176</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	0	0	0
PAYROLL TAXES (EMPLOYER)	0	0	0
ENGINEERING	14,500	4,000	1,147
MANAGEMENT	48,348	48,348	48,348
SECRETARIAL	4,200	4,200	4,200
LEGAL	16,500	10,000	6,754
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,900	4,000	4,000
ARBITRAGE REBATE FEE - SERIES 2013	650	650	650
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	7,250	6,474	6,474
LEGAL ADVERTISING	2,050	2,400	1,939
MISCELLANEOUS/CONTINGENCY	2,200	1,500	789
POSTAGE	700	470	447
OFFICE SUPPLIES	1,075	680	635
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	2,000	2,000	2,000
TRUSTEE FEES - SERIES 2013	4,730	4,730	4,730
TRUSTEE FEES - SERIES 2018	4,100	3,709	3,709
CONTINUING DISCLOSURE FEE	1,000	1,000	1,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 124,028</b>	<b>\$ 104,986</b>	<b>\$ 97,646</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 345,273</b>	<b>\$ 271,918</b>	<b>\$ 239,822</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 1,064,724</b>	<b>\$ 1,152,893</b>	<b>\$ 1,184,889</b>
BOND PAYMENTS (SERIES 2013)	(476,898)	(486,350)	(486,350)
BOND PAYMENTS (SERIES 2018)	(538,956)	(549,638)	(549,638)
<b>BALANCE</b>	<b>\$ 48,870</b>	<b>\$ 116,905</b>	<b>\$ 148,901</b>
ADMINISTRATIVE COSTS	(48,628)	(27,147)	(27,147)
DISCOUNTS FOR EARLY PAYMENTS	(57,085)	(52,739)	(52,739)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (56,843)</b>	<b>\$ 37,019</b>	<b>\$ 69,015</b>
CARRYOVER FROM PRIOR YEAR	56,843	56,843	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 93,862</b>	<b>\$ 69,015</b>

FUND BALANCE AS OF 9/30/22	\$638,890
FY 2022/2023 ACTIVITY	\$37,019
FUND BALANCE AS OF 9/30/23	\$675,909

**Notes**  
Carryover From Prior Year Of \$56,843 used to reduce Fiscal Year 2022/2023 Assessments.  
Carryover From Prior Year Of \$46,851 to be used to reduce Fiscal Year 2023/2024 Assessments.

**AMENDED FINAL BUDGET**  
**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2013)**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Interest Income	25	15,500	15,401
NAV Assessment Collection	477,985	486,350	486,350
Prepaid Bond Collection (2013)	0	0	0
<b>Total Revenues</b>	<b>\$ 478,010</b>	<b>\$ 501,850</b>	<b>\$ 501,751</b>
<b>EXPENDITURES</b>			
Principal Payments (2013A-1)	260,000	255,000	255,000
Principal Payments (2013A-2)	15,000	10,000	10,000
Interest Payments (2013A-1)	178,413	182,694	182,694
Interest Payments (2013A-2)	11,088	9,325	9,325
Bond Redemption	13,509	35,000	35,000
<b>Total Expenditures</b>	<b>\$ 478,010</b>	<b>\$ 492,019</b>	<b>\$ 492,019</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 9,831</b>	<b>\$ 9,732</b>

FUND BALANCE AS OF 9/30/22	\$363,103
FY 2022/2023 ACTIVITY	\$9,831
FUND BALANCE AS OF 9/30/23	\$372,934

**Notes**

Reserve (2013A-1) Fund Balance = \$218,631\*. Reserve (2013A-2) Fund Balance = \$10,250\*.  
Revenue Fund Balance = \$141,278\*. Excess Revenue Fund Balance = \$165\*.  
Prepayment Fund Balance = \$2,610\*.  
Revenue Fund Balances To Be Used To Make 11/1/2023 2013A-1 Interest Payment Of \$86,566,  
2013A-2 Interest Payment Of \$4,000 and 2013A-2 Extraordinary Principal Payment Of \$50,000.  
\* Approximate Amounts

**Series 2013A-1 Bond Refunding Information**

Original Par Amount =	\$6,455,000	Annual Principal Payments Due =
Interest Rate =	1.1% - 4.375%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$4,065,000	

**Series 2013A-2 Bond Refunding Information**

Original Par Amount =	\$650,000	Annual Principal Payments Due =
Interest Rate =	4.5% - 5.0%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$160,000	

**AMENDED FINAL BUDGET**  
**VERONA WALK COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2018)**  
**FISCAL YEAR 2022/2023**  
**OCTOBER 1, 2022 - SEPTEMBER 30, 2023**

	<b>FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23</b>	<b>AMENDED FINAL BUDGET 10/1/22 - 9/30/23</b>	<b>YEAR TO DATE ACTUAL 10/1/22 - 9/29/23</b>
<b>REVENUES</b>			
Interest Income	25	10,854	10,754
NAV Assessment Collection	538,956	549,638	549,638
Prepaid Bond Collection (2018)	0	11,931	11,931
<b>Total Revenues</b>	<b>\$ 538,981</b>	<b>\$ 572,423</b>	<b>\$ 572,323</b>
<b>EXPENDITURES</b>			
Principal Payments	338,000	338,000	338,000
Interest Payments	199,843	205,335	205,335
Bond Redemption	1,138	0	0
<b>Total Expenditures</b>	<b>\$ 538,981</b>	<b>\$ 543,335</b>	<b>\$ 543,335</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 29,088</b>	<b>\$ 28,988</b>

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$271,614
\$29,088
\$300,702

**Notes**

Reserve Fund Balance = \$51,593\*. Revenue Fund Balance = \$229,853\*.  
 Prepayment Account Balance = \$19,256\*.  
 Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$97,175.  
 Prepayment Account Balance To Be Used To Make 11/1/2023 Extraordinary  
 Principal Payment Of \$15,000.  
 \* Approximate Amounts

**Series 2018 Bond Refunding Information**

Original Par Amount =	\$7,677,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.375%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$5,980,000	