

Verona Walk
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M ASSESSMENTS	311,297	312,737	312,737
DEBT ASSESSMENTS - SERIES 2013	515,565	515,725	515,725
DEBT ASSESSMENTS - SERIES 2018	581,478	581,652	581,652
OTHER REVENUES	0	0	0
INTEREST INCOME	600	41,300	41,300
TOTAL REVENUES	\$ 1,408,940	\$ 1,451,414	\$ 1,451,414
EXPENDITURES			
MAINTENANCE EXPENDITURES			
FIELD INSPECTOR	42,600	46,000	45,629
VEHICLE - INSURANCE	1,000	0	0
VEHICLE - EQUIPMENT (SMALL TOOLS)	1,545	0	0
VEHICLE - GAS & MAINTENANCE	2,750	140	130
GOLF CART STORAGE	1,200	1,200	1,200
LAKE SPRAYING (SOLITUDE-CLARK)	77,500	83,000	79,552
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	6,000	4,050
LAKE LITTORAL & LAKE BANK PLANTINGS	6,000	4,000	1,999
LAKE BANK MOWING	16,500	13,000	10,675
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	1,000	0
STORM PIPE & EROSION REPAIRS	48,000	20,000	0
DREDGING	1,000	500	0
MISCELLANEOUS MAINTENANCE (SIGNS, ETC.)	1,250	500	0
TOTAL MAINTENANCE EXPENDITURES	\$ 210,345	\$ 175,340	\$ 143,235
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	0	0	0
PAYROLL TAXES (EMPLOYER)	0	0	0
ENGINEERING	14,500	7,000	4,759
MANAGEMENT	49,788	49,788	49,788
SECRETARIAL	4,200	4,200	4,200
LEGAL	16,000	10,000	8,703
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	4,100	4,100	4,100
ARBITRAGE REBATE FEE - SERIES 2013	650	650	650
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	7,250	6,799	6,799
LEGAL ADVERTISING	2,050	3,700	2,662
MISCELLANEOUS/CONTINGENCY	2,000	2,000	1,639
POSTAGE	700	1,860	1,846
OFFICE SUPPLIES	1,075	1,675	1,614
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	2,000	2,000	2,000
TRUSTEE FEES - SERIES 2013	4,730	4,730	4,730
TRUSTEE FEES - SERIES 2018	4,100	3,709	3,709
CONTINUING DISCLOSURE FEE	1,000	1,000	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 124,968	\$ 114,036	\$ 109,024
TOTAL EXPENDITURES	\$ 335,313	\$ 289,376	\$ 252,259
REVENUES LESS EXPENDITURES	\$ 1,073,627	\$ 1,162,038	\$ 1,199,155
BOND PAYMENTS (SERIES 2013)	(476,898)	(486,428)	(486,428)
BOND PAYMENTS (SERIES 2018)	(537,867)	(548,610)	(548,610)
BALANCE	\$ 58,862	\$ 127,000	\$ 164,117
ADMINISTRATIVE COSTS	(48,628)	(27,115)	(27,115)
DISCOUNTS FOR EARLY PAYMENTS	(57,085)	(52,911)	(52,911)
EXCESS/ (SHORTFALL)	\$ (46,851)	\$ 46,974	\$ 84,091
CARRYOVER FROM PRIOR YEAR	46,851	46,851	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 93,825	\$ 84,091

FUND BALANCE AS OF 9/30/23	\$700,201
FY 2023/2024 ACTIVITY	\$46,974
FUND BALANCE AS OF 9/30/24	\$747,175

Notes

Carryover From Prior Year Of \$46,851 used to reduce Fiscal Year 2023/2024 Assessments.

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2013)
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	20,100	20,067
NAV Assessment Collection	476,898	486,428	486,428
Prepaid Bond Collection (2013)	0	0	0
Total Revenues	\$ 476,998	\$ 506,528	\$ 506,495
EXPENDITURES			
Principal Payments (2013A-1)	265,000	265,000	265,000
Principal Payments (2013A-2)	15,000	15,000	15,000
Interest Payments (2013A-1)	167,997	173,132	173,132
Interest Payments (2013A-2)	10,375	6,750	6,750
Bond Redemption	18,626	40,000	40,000
Total Expenditures	\$ 476,998	\$ 499,882	\$ 499,882
Excess/ (Shortfall)	\$ -	\$ 6,646	\$ 6,613

FUND BALANCE AS OF 9/30/23	\$374,390
FY 2023/2024 ACTIVITY	\$6,646
FUND BALANCE AS OF 9/30/24	\$381,036

Notes

Reserve (2013A-1) Fund Balance = \$218,631*. Reserve (2013A-2) Fund Balance = \$10,250*.
Revenue Fund Balance = \$147,212*. Excess Revenue Fund Balance = \$2,333*.
Prepayment Fund Balance = \$2,610*.
Revenue Fund Balances To Be Used To Make 11/1/2023 2013A-1 Interest Payment Of \$81,431,
And 2013A-2 Interest Payment Of \$2,625.

* Approximate Amounts

Series 2013A-1 Bond Refunding Information

Original Par Amount =	\$6,455,000	Annual Principal Payments Due =
Interest Rate =	1.1% - 4.375%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 9/30/24 = \$3,800,000

Series 2013A-2 Bond Refunding Information

Original Par Amount =	\$650,000	Annual Principal Payments Due =
Interest Rate =	4.5% - 5.0%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 9/30/24 = \$105,000

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	19,580	19,528
NAV Assessment Collection	537,867	548,610	548,610
Prepaid Bond Collection (2018)	0	9,745	9,745
Total Revenues	\$ 537,967	\$ 577,935	\$ 577,883
EXPENDITURES			
Principal Payments	350,000	350,000	350,000
Interest Payments	187,863	194,106	194,106
Bond Redemption	104	15,000	15,000
Total Expenditures	\$ 537,967	\$ 559,106	\$ 559,106
Excess/ (Shortfall)	\$ -	\$ 18,829	\$ 18,777

FUND BALANCE AS OF 9/30/23	\$301,962
FY 2023/2024 ACTIVITY	\$18,829
FUND BALANCE AS OF 9/30/24	\$320,791

Notes

Reserve Fund Balance = \$54,389*. Revenue Fund Balance = \$251,959*.

Prepayment Account Balance = \$14,443*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$91,244.

* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$7,677,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.375%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$5,615,000	