

Verona Walk Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
O & M ASSESSMENTS	448,974	450,882	450,882
DEBT ASSESSMENTS - SERIES 2013	515,565	515,026	515,026
DEBT ASSESSMENTS - SERIES 2018	580,455	580,456	580,456
OTHER REVENUES	0	0	0
INTEREST INCOME	1,200	32,100	31,956
TOTAL REVENUES	\$ 1,546,194	\$ 1,578,464	\$ 1,578,320
EXPENDITURES			
MAINTENANCE EXPENDITURES			
FIELD INSPECTOR	43,200	46,229	46,229
VEHICLE - INSURANCE	1,000	500	0
VEHICLE - EQUIPMENT	1,545	500	0
VEHICLE - GAS & MAINTENANCE	2,750	100	80
GOLF CART STORAGE	1,500	3,300	3,300
LAKE SPRAYING (PREMIER)	100,000	66,000	57,419
LAKE WATER QUALITY TESTING (BENCHMARK)	6,000	5,000	3,520
SPECIAL PROJECTS (SEDIMENT REMOVAL, ETC.)	15,000	15,000	11,860
LAKE BANK MOWING	65,650	42,000	25,620
OUTFALL PIPE & STRUCTURE INSPECTION & CLEANING	5,000	1,000	0
STORM PIPE & EROSION REPAIRS	48,000	48,000	0
DREDGING	1,000	500	0
MISCELLANEOUS MAINTENANCE	1,250	500	182
TOTAL MAINTENANCE EXPENDITURES	\$ 291,895	\$ 228,629	\$ 148,210
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	0	0	0
PAYROLL TAXES (EMPLOYER)	0	0	0
ENGINEERING	13,500	14,000	12,856
MANAGEMENT	51,276	51,276	51,276
SECRETARIAL	4,200	4,200	4,200
LEGAL	15,000	15,000	12,673
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	4,200	4,200	4,200
ARBITRAGE REBATE FEE - SERIES 2013	650	650	650
ARBITRAGE REBATE FEE - SERIES 2018	650	650	650
INSURANCE	7,500	7,265	7,265
LEGAL ADVERTISING	2,050	2,900	1,920
MISCELLANEOUS/CONTINGENCY	1,800	1,500	925
POSTAGE	700	425	394
OFFICE SUPPLIES	1,075	975	915
DUES & SUBSCRIPTIONS	175	175	175
WEBSITE MANAGEMENT	2,000	2,000	2,000
TRUSTEE FEES - SERIES 2013	4,730	4,838	4,838
TRUSTEE FEES - SERIES 2018	4,100	4,031	4,031
CONTINUING DISCLOSURE FEE	1,000	1,000	1,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 124,606	\$ 125,085	\$ 119,968
TOTAL EXPENDITURES	\$ 416,501	\$ 353,714	\$ 268,178
REVENUES LESS EXPENDITURES	\$ 1,129,693	\$ 1,224,750	\$ 1,310,142
BOND PAYMENTS (SERIES 2013)	(476,898)	(485,889)	(485,889)
BOND PAYMENTS (SERIES 2018)	(536,921)	(547,621)	(547,621)
BALANCE	\$ 115,874	\$ 191,240	\$ 276,632
ADMINISTRATIVE COSTS	(53,302)	(29,748)	(29,748)
DISCOUNTS FOR EARLY PAYMENTS	(62,572)	(57,635)	(57,635)
EXCESS/ (SHORTFALL)	\$ -	\$ 103,857	\$ 189,249
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 103,857	\$ 189,249

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$794,667
\$103,857
\$898,524

Notes

Carryover From Prior Year Of \$9,000 to be used to reduce Fiscal Year 2025/2026 Assessments.

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2013)
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income	400	18,900	18,753
NAV Assessment Collection	476,898	485,889	485,889
Prepaid Bond Collection (2013)	0	0	0
Total Revenues	\$ 477,298	\$ 504,789	\$ 504,642
EXPENDITURES			
Principal Payments (2013A-1)	280,000	280,000	280,000
Principal Payments (2013A-2)	5,000	5,000	5,000
Interest Payments (2013A-1)	157,263	162,863	162,863
Interest Payments (2013A-2)	5,125	5,250	5,250
Bond Redemption	29,910	0	0
Total Expenditures	\$ 477,298	\$ 453,113	\$ 453,113
Excess/ (Shortfall)	\$ -	\$ 51,676	\$ 51,530

FUND BALANCE AS OF 9/30/24	\$386,594
FY 2024/2025 ACTIVITY	\$51,676
FUND BALANCE AS OF 9/30/25	\$438,270

Notes

Reserve (2013A-1) Fund Balance = \$218,631*. Reserve (2013A-2) Fund Balance = \$10,250*.
Revenue Fund Balance = \$200,440*. Excess Revenue Fund Balance = \$2,333*.
Prepayment Fund Balance = \$6,616*.
Revenue Fund Balances To Be Used To Make 11/1/2025 2013A-1 Interest Payment Of \$75,831.
And 2013A-2 Interest Payment Of \$2,500.
* Approximate Amounts

Series 2013A-1 Bond Refunding Information

Original Par Amount =	\$6,455,000	Annual Principal Payments Due =
Interest Rate =	1.1% - 4.375%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$3,520,000	

Series 2013A-2 Bond Refunding Information

Original Par Amount =	\$650,000	Annual Principal Payments Due =
Interest Rate =	4.5% - 5.0%	May 1st
Issue Date =	June 2013	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$100,000	

AMENDED FINAL BUDGET
VERONA WALK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2018)
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
REVENUES			
Interest Income	400	17,800	17,682
NAV Assessment Collection	536,921	547,621	547,621
Prepaid Bond Collection (2018)	0	0	0
Total Revenues	\$ 537,321	\$ 565,421	\$ 565,304
EXPENDITURES			
Principal Payments	361,000	361,000	361,000
Interest Payments	176,121	182,488	182,488
Bond Redemption	200	0	0
Total Expenditures	\$ 537,321	\$ 543,488	\$ 543,488
Excess/ (Shortfall)	\$ -	\$ 21,933	\$ 21,816

FUND BALANCE AS OF 9/30/24	\$322,153
FY 2024/2025 ACTIVITY	\$21,933
FUND BALANCE AS OF 9/30/25	\$344,086

Notes

Reserve Fund Balance = \$56,871*. Revenue Fund Balance = \$272,122*.

Prepayment Account Balance = \$15,093*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$85,378.

Prepayment Account Balance To Be Used To Make 11/1/2025 Extraordinary Principal Payment Of \$15,000.

* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$7,677,000	Annual Principal Payments Due:
Interest Rate =	3.25% - 5.375%	May 1st
Issue Date =	March 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$5,254,000	